

Shrem Financial Private Limited

(Investment Manager to Shrem InvIT)

January 24, 2022

The Listing Department,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Ref: Scrip Name: SHREMINVIT

Sub: Outcome of the Audit Committee Meeting & Board Meeting of Shrem Financial Private Limited in the capacity of as Investment Manager of Shrem InvIT:

With reference to our intimation letter dated January 15, 2022, regarding the Audit Committee Meeting and Board Meeting of Shrem Financial Private Limited.

This is to inform you that Audit Committee Meeting, Investment Nomination & Remuneration Committee Meeting and Board Meeting of Shrem Financial Private Limited were held today wherein the Board inter-alia reviewed and considered operational matters and approved the following price sensitive matters:

- 1. Unaudited standalone & consolidated Financial Results of the Shrem InvIT for the Quarter ended December 31, 2021 along with the Limited Review Report.
- 2. Declared 2nd Distribution aggregate to Rs. 3.450 per Unit for the Quarter ended December 31, 2021. The distribution consists of Rs. 1.250 per Unit as Dividend and Rs. 0.646 per Unit as Interest and Rs. 1.554 per Unit as Return of Capital, subject to applicable taxes, if any.
- 3. Discussed and ratified non-binding Term Sheet executed by Shrem InvIT with Dilip Buildcon Ltd and its affiliates.

The Shrem InvIT has executed a non-binding Term Sheet with Dilip Buildcon Ltd and its affiliates, on January 21, 2022 for acquiring entire equity stake in graduated manner in a portfolio of ten Hybrid Annuity Model ("HAM") projects (as detailed in Table - 1) which comprises three completed and seven nearing completion projects subject to necessary approvals. Equity acquisition from Dilip Buildcon Ltd and its affiliates shall be completed in a progressive manner after the completion of the projects, subject to receipt of approvals from the respective project lenders and NHAI.



Shrem Financial Private Limited

(Investment Manager to Shrem InvIT)

The total Equity valuation of said ten projects is expected around Rs. 2,349 Cr.

The Shrem InvIT is in process of execution of definitive agreements with the Dilip Buildcon Ltd. and its affiliates to give effect and complete the transaction. The above valuation may undergo change based upon outcome of final due diligence and on account of prevailing Bank Rate, outstanding actual debt, inflation adjusted balance completion cost etc, of each of the projects on the transfer date.

Please note that January 31, 2022 has been fixed as the Record date for the purpose of Payment of this Distribution and it will be paid/dispatched to the eligible Unitholders on or before February 8, 2022.

The Audit Committee Meeting Concluded at 11:35 a.m.

The Investment Nomination and Remuneration Committee Meeting Concluded at 11:57 a.m.

The Board Meeting commenced at 12:00 p.m. was concluded at 01:27 p.m.

Further, as per the InvIT's Code of conduct of Prevention of insider trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the units of the InvIT for all insiders, designated persons and their immediate relatives, connected persons, fiduciaries and intermediaries is already closed from the end of quarter till 48 hours after the declaration of financial results of the InvIT for the quarter ended December 31, 2021.

You are requested to take note of the same.

Thanking you

Yours faithfully,

For Shrem Financial Private Limited (Investment Manager to Shrem InvIT)

S L Kothari

Compliance Officer



Shrem Financial Private Limited

(Investment Manager to Shrem InvIT)

Table - 1

Sr. No.	Name of the Project	Project Authority	Status
1	DBL Byrapura Challakere Highways Pvt. Ltd.	NHAI	COD Achieved
2	DBL Gorhar Khairatunda Highways Pvt. Ltd.	NHAI	COD Achieved
3	DBL Anandapuram Anakapalli Highways Pvt. Ltd.	NHAI	COD Achieved
4	DBL Bellary Byrapura Highways Pvt. Ltd.	NHAI	Under Construction
5	DBL Sangli Borgaon Highways Pvt. Ltd.	NHAI	Under Construction
6	DBL Chandikhole Bhadrak Highways Pvt. Ltd.	NHAI	Under Construction
7	DBL Bangalore Nidagatta Highways Pvt. Ltd.	NHAI	Under Construction
8	DBL Nidagatta Mysore Highways Pvt. Ltd.	NHAI	Under Construction
9	DBL Rewa Sidhi Highways Pvt. Ltd.	NHAI	Under Construction
10	Pathrapali Kathgora Highways Pvt. Ltd.	NHAI	Under Construction





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Independent Auditor's Review Report on quarterly and nine months ended Unaudited Standalone Financial Information of the Trust Pursuant to the Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended

The Board of Directors of Shrem Financial Private Limited (as Investment Manager of Shrem InvIT)

- 1. We have reviewed the accompanying statement of unaudited standalone financial information of Shrem InvIT ("the Trust"), consisting of the statement of profit and loss, explanatory notes thereto and the additional disclosures as required in paragraph 6 of Annexure A to the SEBI Circular No. CIR/IMD/DF/127/2016 dated 29 November 2016 ("SEBI Circular") for the quarter and nine months ended December 31, 2021 (the statement of profit and loss, explanatory notes and additional disclosures together referred to as "the Statement") attached herewith, being submitted by Shrem Financial Private Limited ("Investment Manager") pursuant to the requirements of regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended ("SEBI Regulations"), read with the SEBI Circular.
- 2. This Statement, which is the responsibility of the Investment Manager and has been approved by the Board of Directors of the Investment Manager, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with SEBI Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Investment Manager personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 as amended, read with the SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co Chartered Accountants Firm Reg. No. 106655W

Shitale_

(S. M. Chitale) Partner M. No. 111383

UDIN: 22111383AAAABN9828

Place: Mumbai

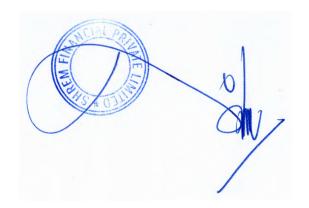
Date: 24 January 2022

SHREM INVIT

SEBI Registration Number IN /InvIT/20-21/ 0017

Unaudited Standalone Interim Financial Information for the Quarter and for the Nine month ended 31st December 2021

					(Rs.in Lacs)
	Particulars Particulars	Quarter ended 31st December 2021	Quarter ended 30th September 2021	For the Nine month ended 31st December 2021	(Previous Year) For the Period 31st December 2020 to
					31st March 2021
		Unaudited	Unaudited	Unaudited	Audited
1)	Income	i			
	Revenue from Operations	9,871.19	1,677.06	11,548.25	-
	Other income	9,155.14	3,660.16	12,815.30	-
	Total Income (I)	19,026.33	5,337.22	24,363.55	-
11)	Expenses				
	Operation and Management Expenses	-	-	-	-
	Employee benefits expense		-		-
	Finance costs	5,916.42	1,056.65	6,973.07	-
	Depreciation			- · ·	-
	Other expenses	1,165.49	1,940.46	3,105.95	335.62
	Total expenses (II)	7,081.91	2,997.11	10,079.02	335.62
111)	Profit/(loss)before exceptional items and tax (I-II)	11,944.42	2,340.11	14,284.53	(335.62)
(IV)	Exceptional items	-	-		
(V)	Profit / (loss) before tax (III) - (IV)	11,944.42	2,340.11	14,284.53	(335.62)
(VI)	Tax expenses			i	
	(1) Current tax	- 1	-	-	-
	(2) Taxes of earlier year	-	-	-	
	(3) Deferred tax (credit)/charge	-	-	-	
(VII)	Profit (Loss) for the year / period after tax (V - VI)	11,944.42	2,340.11	14,284.53	(335.62)
(VIII)	Other Comprehensive Income				
(/	A (i) Items that will not be reclassified to profit or loss	_	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or	_	.	- 1	
	loss				_
	B (i) Items that will be reclassified to profit or loss	_	. 1	_	_
	(ii) Income tax relating to items that will be reclassified to profit or loss	_	.	_	
	(ii) insertion tax residently to here that min be residently to here				_
(IX)	Total Comprehensive Income (VII + VIII)	11,944.42	2,340.11	14,284.53	(335.62)
(XII)	Earnings per unit (Issue Price per Unit is Rs 100)				
(////	(1) Basic (in Rs)	3.06	0.60	3.66	NA
		3.06	0.60	3.66	NA NA
	(2) Diluted (in Rs)	3.06	0.60	3.66	NA



SHREM INVIT SEBI Registration Number IN /InvIT/20-21/ 0017

Notes to Standalone Financial information for the Quarter and nine months ended 31st December 2021

- 1. The Unaudited Standalone Interim Financial Information for the quarter and nine months ended 31st December 2021 have been reviewed by the audit committee of Shrem Financial Pvt Ltd (Investment Manager of Shrem InvIT) at its meeting held on 24th January 2022 and thereafter approved by the board of directors of the Investment Manager at its meeting held on 24th January 2022.
- 2. The statutory auditors of the Trust have carried out a Limited Review of the Standalone interim financial information.
- 3. The Unaudited Standalone Interim Financial Information comprise Standalone Statement of profit and loss, explanatory notes thereto and the additional disclosures as required in paragraph 6 of Annexure A to the SEBI Circular no. CIR/IMD/DF/127/2016 dated 29th November 2016 ('SEBI Circular') for the quarter and nine month ended 31st December 2021 of the Trust .The Standalone Interim Financial Information has been prepared in accordance with the recognition and measurement principles prescribed under Indian Accounting Standard 34 'Interim Financial Reporting', read with rule 2(I)(a) of Companies (Indian Accounting Standards) Rules, 2015 find AS') and the SEBI Circular.
- 4.Shrem InvIT was incorporated as an irrevocable Trust under the provisions of the Indian Trusts Act, 1882 on 31st December 2020 and registered as an Infrastructure Investment Trust under the Securities and Exchange Board of India (Infrastructure Investment Trust) Regulation, 2014 on 4th February 2021 having registration number IN/InvIT/20-21/0017. Accordingly, the comparative standalone statement of profit and loss for the immediate preceding period is given from 31st December 2020 to 31 March 2021. Further, giving comparative standalone statement of profit and loss for the quarter and nine months ended 31st December 2020 is not applicable.
- 5. The Board of the Directors of the Investment Manager have declared second distribution of Rs. 3.450 per unit which comprises of Rs. 1.554 per unit as return of capital and Rs. 0.646 per unit as interest and Rs.1.250 per unit as dividend in its meeting held on 24th January 2022.
- 6. Shrem InvIT acquired the entire equity share capital (subject to note below) of the following companies ('Project SPVs') through the three holding companies in September 2021.
 - i. Shrem Infraventure Pvt. Ltd. (SIPL) (holding Company)
- Ø DBL Lucknow Sultanpur Highways Limited (NHAI)
- Ø DBL Kalmath Zaraph Highways Limited (MoRTH)
- Ø DBL Mahagaon Yavatmal Highways Private Limited (NHAI)
- Ø DBL Yavatmal Wardha Highways Private Limited (NHAI)
- Ø DBL Wardha Butibori Highways Private Limited (NHAI)
- Ø DBL Tuljapur Ausa Highways Limited (NHAI)
 - ii. Shrem Tollway Pvt. Ltd. (STPL) (holding Company)
- Ø Jalpa Devi Tollways Limited
 - iii. Shrem Roadways Pvt. Ltd. (SRPL) (holding Company)
- Ø Survavanshi Infrastructure Private Limited (MPRDC)
- Ø DBL Bankhlafata Dogawa Tollways Limited (MPRDC)
- Ø DBL Jaora Sailana Tollways Limited (MPRDC)
- Ø DBL Nadiad Modasa Tollways Limited (GRDCL)*
- Ø DBL Mundargi Harapanahalli Tollways Limited (KRDCL)*
- Ø DBL Hassan Periyapatna Tollways Limited (KRDCL)*
- Ø DBL Hirekerur Ranibennur Tollways Limited (KRDCL)*
- Ø DBL Ashoknagar Vidisha Tollways Limited (MPRDC)
 Ø DBL Silwani Sultanganj Tollways Limited (MPRDC)
- Ø DBL Sitamau- Suwasara Tollways Limited (MPRDC)
- Ø DBL Hata Dargawon Tollways Limited (MPRDC)
- Ø DBL Patan Rehli Tollways Limited (MPRDC)
- Ø DBL Mundi Sanawad Tollways Limited (MPRDC)
- Ø DBL Uchera Nagod Tollways Limited (MPRDC)
- Ø DBL Betul Sami Tollways Limited (MPRDC)
- Ø DBL Tikamgarh -- Nowgaon Tollways Limited (MPRDC)
- Ø DBL Sardarpur Badnawar Tollways Limited (MPRDC)

Note: * Shrem InvIT's equity stake in aforesaid four entities marked with (*) is restricted to 74% in compliance with respective Concession Agreements, however 100% economic interest vests with and enures to the benefit of the Trust.

Accordingly, the revenues and expenses of the aforesaid subsidiaries for post acquisition period have been considered in the Standalone statement of profit and loss of Shrem InvIT. The consideration for the said acquisition was funded through exchange of units of InvIT for equity stake in 3 holding companies.

- 7. Out of the total units of the InvIT 33,04,70,000 units of Rs. 100/- each have been issued for consideration other than cash.
- 8. Investors can view the results of the Trust on the Trust's website www.shreminvit.com or on National Stock Exchange (www.nseindia.com)

SHREM INVIT SEBI Registration Number IN /InvIT/20-21/ 0017

Additional Disclosures as Required by Paragraph 6 of Annexure A to the Sebi Circular No. Cir/IMD/DE/127/2016

			(Rs. in Lacs
Particulars	As at 31st December 2021	As at 30th September 2021	As at 31st March 2021
Commitments	NIL	ML	NIL
Contingent Liabilities	NIL	NIL	NIL

3. Statement of earning per unit

Particulars	Quarter ended 31st December 2021	Quarter ended 30th September 2021	For the Nine month ended 31st December 2021	For the Period 31st December 2020 to 31st March 2021
Profit / loss for the period (Amount in Rs Lacs)	11,944.42	2,340.11	14,284.53	(335.62)
Number of units outstanding for computation of basic and diluted earning per unit (no in Lecs)	3,904.70	3904.7	3,904.70	Nil
Earnings per unit (basic and diluted) (Rs.per unit)	3.06	0.60	3.66	NA NA

4. Related Parties Transactions

A List of ralated parties of Shrem Invit

Reporting Enterprise Shrem invit

List of related parties as on 31st December 2021

f) List of related parties as per the requirements of Ind AS 24 - "Related Party Disclosures" and as per Regulation 2(1)(zv) of the SEBI InviT Regulations

Related parties where control exists

Subsidiary Companies
Shrem Tollways Private Limited (From 16th September 2021)
Shrem Infraventura Private Limited (From 16th September 2021)
Shrem Roadways Private Limited (From 16th September 2021)

Stem Roadways Private Limited (From 16th September 2021)
Step down subsidiary Companies
Suryamanis Infrastructure Private Limited (From 16th September 2021)
DBL Nadida Modesa Tolawys Limited (From 16th September 2021)
DBL Nadida Modesa Tolawys Limited (From 16th September 2021)
DBL Sandra-Salamar Tolawys Limited (From 16th September 2021)
DBL Sandrapur Bednewar Tolawys Limited (From 16th September 2021)
DBL Sandrapur Bednewar Tolawys Limited (From 16th September 2021)
DBL Sandrapur Bednewar Tolawys Limited (From 16th September 2021)
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DBL Sandrapur Sandrapur Limited (From 16th September 2021)
DBL Sandrapur Sandrapur

II)
A) Parties to the InvIT
Shrem Infra Structure Private Limited (Sponsor)
Shrem Financial Private Limited (Investment Manager)
Axis Trustee Services Limited (Trustee)
Shrem Road Projects Private Limited (Project Manager)

B) Director of the parties to the trust specified in category II (A) above

(i) Shrem Infra Structure Private Limited (Sponsor) Nitan Chhebxel Smite Altan Christwel Kristan Nitan Chhetxel Shyem Sunder Malani

(ii) Shrem Financial Private Limited (Investment Manager) Nian Chhabsel Smits Man Chhabsel Nikili Paresk

(iii)Shrem Road Projects Pvt. Ltd. (Project Manager) Plyush Sheetalchand Jain Vineet taperia

(iv) Axis Trustee Services Limited (Trustee) Rajesh Kumar Dahiya Ganesh Sankaran Director Deepe Rath (MD & CEO)

C) Promoters of the parties to the trust specified in category II (A) above

(i) Shrem infra Structure Private Limited (Sponsor) Chhatwel Group Trust Shrem Impex Px Ltd

(U) Shrem Financial Private Limited (investment Manager) Chitatwal Group Truet Nitan Chitatwal Hissan Chitatwal

(iiii) Shrem Road Projects Pvt. Ltd. (Project Manager) Chinsheil Group Trust Nitan Chinsheil Hitteh Chinsheil

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				For the Nine months	Overden anded C1-1	(Rs.in Lacs) Quarter ended 30
	Transactions	Name of Related Parties	Relationship	ended 31st December 2021	Quarter ended 31st December 2021	September 202
				2021		
1	Interest Income	Interest Income on Loans and Advances Shrem Roadways Private Ltd		0.31	0.27	0
		Shrem Tollway Private Limited	Subsidiary	0.35	0.21	0
		Shrem Infraventure Private Limited		0.12	0.10	0
		DBL Lucknow Sultanpur Highways Limited		63.55	59.33	4
		DBL Kalmath Zaraph Highways Limited		155.83	152.80	3
		DBL Yavatmal Wardha Highways Private Limited		60.17	59.77	0
		DBL Tuliapur Ausa Highwaye Limited		17.85 21.58	17.46 21.07	0
		DBL Wardha Butibori Highways Private Limited DBL Mahagaon Yavatmal Highways Private Limited		6.45	5.69	0
		Jalpa Devi Tollways Limited		188.05	156.49	31.
		DBL Betul Sarni Tollways Limited		91.76	85.57	6
		DBL Hata Dargawon Tollways Limited		18.08	17.45	0.
		DBL Silwani Sultangani Tollways Limited	Step down Subsidiary	2.42	2.40	0.
		DBL Mundi Sanawad Tollways Limited	oup com cascally	34.03	32.83	1.
		DBL Sardarpur Badnawar Tollways Limited DBL Nadied Modasa Tollways Limited		81.52 2.11	78.42 2.11	3.
		DBL Patan Rehli Tollways Limited		107.32	103.78	3
		DBL Tikamgarh Nowgeon Tollways Limited		2.48	2.39	0.
		DBL Bankhlafata Dogawa Tollways Limited		19.48	19.48	
		DBL Jaora Sailana Tollways Limited		2.36	2.22	0.
		DBL Mundargi Harapanahali Tolways Limited		16.23	15.74	0.
		DBL Hassen Periyapatna Tollways Limited		15.48	15.07	0.
		DBL Hirekerur Ranibennur Tollways Limited		43.30 850.79	40.03 890.76	3. 60.
				830.73	850.76	00.
		Interest Income on OCD		0.71	0.71	
		Shrem Roedways Private Limited	Subsidiary	0.71	0.71	
		Shrem Infraventure Private Limited Shrem Tollway Private Limited	Subsidially	0.43	0.29	
				0.20	3.50	
		Interest Income on NCDs Shram Posdurese Private Limited		0.11		0
		Shrem Roadways Private Limited Shrem Infraventure Private Limited		0.11		0.
		Shrem Tollway Private Limited		0.04		Ö
		DBL Ashoknagar Vidisha Tollways Limited		149.79	125,80	23
		DBL Lucknow Sultanpur Highways Limited		2,285.41	2,053.93	231
		DBL Kalmath Zaraph Highways Limited		861.92	723.84	138
		DBL Yavatmel Wardha Highways Private Limited DBL Tuljapur Ausa Highways Limited		592.26 572.51	487.13 473.01	105.
		DBL Wardha Butibori Highways Private Limited		706.22	601.25	104.
		DBL Mahagaon Yavatmal Highways Private Limited		1,020.85	836.18	184.
		Jalpa Devi Tollways Limited		1,798.23	1,493.22	305.
		DBL Betul Sami Tollways Limited		465.92	395.86	70.
		DBL Hata Dargawon Tollways Limited DBL Silwani Sultangani Tollways Limited		181.49 96.24	154.06 80.89	27.
		DBL Sitamau Suxanganji lotwaya Limited DBL Sitamau Suxasara Tollwaya Limited	Step down Subsidiary	62.57	52.83	15. 9
		DBL Mundi Sanawad Tolways Limited	Out domi outsidily	145.38	123.04	22.
		DBL Uchera Nagod Tolways Limited		63.94	45.90	18.
		DBL Sardarpur Badnawar Tollwaye Limited		77.76	65.75	12
		DBL Patan Rehii Tollways Limited		431.67	366.46	65.
		DBL Tikamgarh Nowgaon Tollways Limited		230.82	195.75	35.
		DBL Nadiad Modasa Tollways Limited		126.25 131.91	106.09 110.07	20.
		DBL Bankhlafata Dogawa Tollways Limited DBL Jaora Sailana Tollways Limited		133.17	106.24	21. 26.
		DBL Mundargi Harapanahali Tollways Limited		81.10	73.11	7
		DBL Hassan Perlyepatna Tollways Limited		247.46	201.07	46.
		DBL Hirekerur Ranibennur Tollways Limited		132.91 10,597.46	107.49 8,980.43	25 1,617
					0,300.40	1,011,
		Interest income on Bonds				
		DBL Hassen Perlyapatna Tollways Limited		0.93	0.93	
		DBL Hassen Perlyapatna Tollways Limited DBL Tuliapur Ause Highways Limited		0.61	0.61	
		DBL Hassen Perlyapatna Tollways Limited DBL Tulippur Ause Highways Limited DBL Sardarpur Badnawar Tollways Limited		0.61 0.28	0.61 0.28	
		DBL Hassen Perlyapatna Tolways Limited DBL Tulippur Ause Highways Limited DBL Sardarpur Badnawar Tolways Limited DBL Sitamau Suwesara Tolways Limited		0.61 0.28 0.26	0.61 0.28 0.28	
		DBL Hassen Perlyapatna Tollways Limited DBL Tulippur Ause Highways Limited DBL Sardarpur Badnawar Tollways Limited		0.61 0.28	0.61 0.28	
		DBL Hassen Perfyspatina Tolways Limited DBL Tulippur Juan Highywey Limited DBL Sardarpur Badrawar Tolways Limited DBL Stamau Suvessara Tolways Limited DBL Wardha Bulbon Highways Private Limited DBL Madiad Modesa Tolways Limited DBL Mudarij Harapanshali Tolways Limited DBL Mudarij Harapanshali Tolways Limited	Sten down Substitutory	0.61 0.28 0.26 1.22 0.57 0.28	0.61 0.28 0.28 1.22 0.57 0.28	
		DBL Hassan Perlyapatra Tolkwys Limited DBL Tufpur Junae Highways Limited DBL Sardarpur Bartnewr Tolkwys Limited DBL Stamus Vewsant Tolkwys Limited DBL Wardha Butbon Highways Private Limited DBL Wardha Modasa Tolkwys Limited DBL Mundargi Harapanahalli Tolkwys Limited DBL Whorland Hagod Tolkwys Limited	Step down Subsidiary	0.61 0.28 0.26 1.22 0.57 0.28 0.28	0.61 0.28 0.28 1.22 0.57 0.28 0.29	
		DBL Hassan Perlyapatra Tolwaya Limited DBL Talipur Laue Highwaye Limited DBL Sardarpur Badrawer Tolwaya Limited DBL Stamau Suwesara Tolwaya Limited DBL Wardha Budbori Highwaya Private Limited DBL Wardha Budbori Highwaya Private Limited DBL Maddari Madasa Tolwaya Limited DBL Ubera Nagod Tolwaya Limited DBL Ubera Nagod Tolwaya Limited DBL Ubera Nagod Tolwaya Limited DBL Salwari Sudangari Tolwaya Limited	Step down Subeidiary	0.81 0.28 0.26 1.22 0.57 0.28 0.28	0.61 0.28 0.28 1.22 0.57 0.28 0.28	
		DBL Hasean Perlyapatra Tolkwys Lirrited DBL Tufpur Juna Highways Lirrited DBL Sardarpur Badrawer Tolkwys Lirrited DBL Starmus Veneara Tolkwys Lirrited DBL Wardha Butborl Highways Private Lirrited DBL Wardha Butborl Highways Private Lirrited DBL Madrafy Herapanahall Tolkwys Lirrited DBL Wardha Hagod Tolkwys Lirrited DBL Sharni Sulanqari Tolkwys Lirrited DBL Sharni Sulanqari Tolkwys Lirrited DBL Sharni Surgawon Tolkwys Lirrited	Step down Subsidiery	0.61 0.28 0.28 1.22 0.57 0.28 0.28	0.61 0.28 0.28 1.22 0.57 0.28 0.28 0.28	
		DBL Hassan Perlyapatra Tolways Limited DBL Talipatr June Highways Limited DBL Sardarpur Badrawer Tolways Limited DBL Stamus Suweara Tolways Limited DBL Wardha Bulbon Highways Private Limited DBL Wardha Bulbon Highways Private Limited DBL Mandary Haraparahall Tolways Limited DBL Ubhera Hagod Tolways Limited DBL Ubhera Magod Tolways Limited DBL Hatta Dargawon Tolways Limited DBL Hatta Dargawon Tolways Limited DBL Behal Sami Tolways Limited	Step down Subsidiary	0.61 0.28 0.26 1.22 0.57 0.28 0.28 0.28 0.28	0.61 0.28 0.20 1.22 0.57 0.28 0.28 0.28 0.28	
		DBL Hasean Perlyapatra Tolways Lirrited DBL Talipar Juna Highways Lirrited DBL Sardarpur Bartnewer Tolways Lirrited DBL Starma Suwasara Tolways Lirrited DBL Wardha Butbon Highways Private Lirrited DBL Wardha Modean Tolways Lirrited DBL Mandargh Haraparahalli Tolways Lirrited DBL Uberta Hagod Tolways Lirrited DBL Sharni Sulanqari Tolways Lirrited DBL Bart Sargwon Tolways Lirrited DBL Bart Sargwon Tolways Lirrited DBL Bettal Sarani Tolways Lirrited DBL Bart Sarani Highways Lirrited	Step down Subeidiary	0.81 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.28	0.61 0.28 0.28 1.22 0.57 0.28 0.28 0.28	
		DBL Hassan Perlyapatra Tolways Limited DBL Talipatr June Highways Limited DBL Sardarpur Badrawer Tolways Limited DBL Stamus Suweara Tolways Limited DBL Wardha Bulbon Highways Private Limited DBL Wardha Bulbon Highways Private Limited DBL Mandary Haraparahall Tolways Limited DBL Ubhera Hagod Tolways Limited DBL Ubhera Magod Tolways Limited DBL Hatta Dargawon Tolways Limited DBL Hatta Dargawon Tolways Limited DBL Behal Sami Tolways Limited	Step down Subsidiary	0.81 0.28 1.22 0.57 0.28 0.28 0.28 0.29 0.91 0.91	0.61 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.29 0.91 0.91	
		DBL Hassan Perlyapatra Tolways Limited DBL Tufpur June Highways Limited DBL Sardarpur Bedrawer Tolways Limited DBL Sardarpur Bedrawer Tolways Limited DBL Wardar Sutweater Tolways Limited DBL Wardar Butbon Highways Private Limited DBL Middle Modesa Tolways Limited DBL Middle Sardary Limited DBL Salvani Sutançani Tolways Limited DBL Hatta Dargawon Tolways Limited DBL Hatta Dargawon Tolways Limited DBL Kalmath Zaraph Highways Limited DBL Kalmath Zaraph Highways Limited DBL Kalmath Zaraph Highways Limited DBL Yawater Wardar Highways Photale Limited	Step down Subsidiary	0.81 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.91 0.91	0.61 0.28 0.29 1.22 0.57 0.29 0.28 0.29 0.91 0.91	
	Other Income	DBL Hassan Perlyapatra Tolkwys Limited DBL Tufpur June Highweys Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Stardarpur Suneara Tolkwys Limited DBL Wardha Bubbon Highrways Private Limited DBL Maided Modeas Tolkwys Limited DBL Mandargh Haraparahall Tolkwys Limited DBL Uberhar Hasyod Tolkwys Limited DBL Salesta Sultangan'i Tolkwys Limited DBL Salesta Sultangan'i Tolkwys Limited DBL Kalmah Zaraph Highnwys Limited DBL Kalmah Zaraph Highnwys Limited DBL Kalmah Zaraph Highnwys Limited DBL Mahaspaon Yavetrnal Highways Private Limited DBL Mahaspaon Yavetrnal Highways Private Limited	Step down Subsidiary	081 0.26 0.26 1.22 0.57 0.28 0.28 0.28 0.91 0.91 0.91 1.85	0.61 0.28 0.28 1.22 0.57 0.29 0.29 0.29 0.91 0.91 0.91 1.85 8.42	
	Other Income	DBL Hasean Perlyapatra Tolkwys Limited DBL Tufpur Junae Highways Limited DBL Sardarpur Badrawer Tolkwys Limited DBL Stamus Vousean Tolkwys Limited DBL Wardha Butbori Highways Private Limited DBL Wardha Modean Tolkwys Limited DBL Mardargh Harapanahall Tolkwys Limited DBL Shami Sudangan'i Tolkwys Limited DBL Shami Sudangan'i Tolkwys Limited DBL Bathar Tolkwys Limited DBL Hathar Dargewon Tolkwys Limited DBL Warmah Zaraphi Highways Limited DBL Warmah Wardha Highways Private Limited DBL Warmah Wardha Highways Private Limited DBL Warmah Tolkwys Limited DBL Warmah Wardha Highways Private Limited DBL Warmah Wardha Highways Private Limited Shami Tolkwys Private Limited Interim Dividend received Shreen Infrawenture Private Limited	Step down Subeidlery	0.81 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.91 0.91 0.91 0.91	0.61 0.28 0.28 1.22 0.57 0.29 0.29 0.28 0.91 0.91 0.91 0.91	
	Other Income	DBL Hasean Perlyapatra Tolkwys Limited DBL Tufpur Junae Highways Limited DBL Sardarpur Badrawer Tolkwys Limited DBL Sardarpur Badrawer Tolkwys Limited DBL Stamus Uswasara Tolkwys Limited DBL Wardha Budborl Highways Private Limited DBL Mardraf Modean Tolkwys Limited DBL Shami Sudanqari Tolkwys Limited DBL Shami Sudanqari Tolkwys Limited DBL Badra Targwon Tolkwys Limited DBL Hatia Dargwon Tolkwys Limited DBL Kalmari Targwon Tolkwys Limited DBL Marmar Marghar Highways Private Limited DBL Marmar Wardhar Highways Private Limited DBL Marmar Marghar Highways Private Limited DBL Marmar Marghar Highways Private Limited Shrem Infrawenture Private Limited Shrem Infrawenture Private Limited Shrem Roadways Private Limited	Step down Subsidiary	081 0.26 0.26 1.22 0.57 0.28 0.28 0.28 0.91 0.91 0.91 1.85	0.61 0.28 0.28 1.22 0.57 0.29 0.29 0.29 0.91 0.91 0.91 1.85 8.42	
	Other Income	DBL Hasean Perlyapatra Tolkwys Limited DBL Tufpur Junae Highways Limited DBL Sardarpur Badrawer Tolkwys Limited DBL Sardarpur Badrawer Tolkwys Limited DBL Stamus Uswasara Tolkwys Limited DBL Wardha Budborl Highways Private Limited DBL Mardraf Modean Tolkwys Limited DBL Shami Sudanqari Tolkwys Limited DBL Shami Sudanqari Tolkwys Limited DBL Badra Targwon Tolkwys Limited DBL Hatia Dargwon Tolkwys Limited DBL Kalmari Targwon Tolkwys Limited DBL Marmar Marghar Highways Private Limited DBL Marmar Wardhar Highways Private Limited DBL Marmar Marghar Highways Private Limited DBL Marmar Marghar Highways Private Limited Shrem Infrawenture Private Limited Shrem Infrawenture Private Limited Shrem Roadways Private Limited	Step down Subreidlary	0.81 0.28 0.26 1.22 0.57 0.28 0.28 0.28 0.91 0.91 0.91 1.85 9.42 4.350.00 3.459.40	0.61 0.28 0.28 1.22 0.57 0.28 0.28 0.29 0.29 0.91 1.85 8.42 4,350.00 3.458.40 7,809.40	
	Other Income	DBL Hasean Perlyapatra Tolkwys Limited DBL Tufpur Junes Highways Limited DBL Sardarpur Badrawer Tolkwys Limited DBL Sardarpur Badrawer Tolkwys Limited DBL Stamau Suweara Tolkwys Limited DBL Wardha Butboot Highways Private Limited DBL Wardha Modean Tolkwys Limited DBL Salvani Hagod Tolkwys Limited DBL Salvani Sudanqari Tolkwys Limited DBL Salvani Tolkwys Limited DBL Bad Sarani Tolkwys Limited DBL Wardha Tazaph Highways Limited DBL Wardha Tazaph Highways Private Limited DBL Wardha Tolkwys Limited Shreen Infrawenture Private Limited Shreen Roadways Private Limited Shreen Roadways Private Limited Shreen Roadways Private Limited DBL Tufpur Ausar Highways Limited	Step down Suberidiary	0.81 0.28 0.26 1.22 0.57 0.28 0.28 0.28 0.81 0.91 0.91 1.85 9.42	0.61 0.28 0.29 1.22 0.57 0.28 0.29 0.29 0.29 0.29 0.31 0.91 0.91 0.91 0.92 0.93 0.94 0.94 0.94 0.94 0.94 0.94 0.94 0.94	
	Other Income	DBL Hassan Perlyapatra Tolkwys Limited DBL Tufpur June Highweys Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Stardarpur Bedrawer Tolkwys Limited DBL Stardarpur Stendarpur Highways Limited DBL Wardha Bubbon Highways Private Limited DBL Mandargh Haraparahall Tolkwys Limited DBL Stardar Hagoor Tolkwys Limited DBL Stardar Hagoor Tolkwys Limited DBL Bethal Saran Hoghways Limited DBL Stardar Hagowar Tolkwys Limited DBL Stardar Hagowar Dolkwys Limited DBL Tolkways Limited DBL Stardar Hagowar Dolkwys Limited DBL Stardar Hagowar Dolkwys Limited DBL Stardar Naroth Hagowary Erivate Limited Streem Roadways Private Limited Streem Roadways Private Limited DBL Stardar Hagowary Private Limited DBL Stardar Bubbon Highways Limited DBL Wardha Bubbon Highways Limited DBL Wardha Bubbon Highways Private Limited	Step down Subreidlary	0.81 0.28 0.26 1.22 0.57 0.28 0.28 0.28 0.91 0.91 0.91 1.85 9.42 4.350.00 3.459.40 7.809.40	0.61 0.28 0.28 1.22 0.57 0.28 0.28 0.29 0.29 0.91 0.91 1.85 8.45 4.350.00 3.456.40 7.808.40	403
C	Other Income	DBL Hasean Perlyapatra Tolkways Limited DBL Tufpur Junes Highways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Starmar Suewara Tolkways Limited DBL Starmar Suewara Tolkways Limited DBL Wardha Bubbori Highways Private Limited DBL Mariad Modean Tolkways Limited DBL Mariad Hasean Tolkways Limited DBL Starmar Hagoom Tolkways Limited DBL Starmar Hagoom Tolkways Limited DBL Beth Saram Hoghways Limited DBL Starmar Hagoways Limited DBL Mariagoun Tolkways Limited DBL Mariagoun Tolkways Limited DBL Mariagoun Tolkways Limited Shroem Informenture Private Limited Shroem Informenture Private Limited Shroem Roadways Private Limited DBL Wardha Bubbort Highways Private Limited DBL Mariagoun Ywardha Highways Private Limited	Step down Subetidiary	0.81 0.28 0.26 1.22 0.57 0.28 0.28 0.28 0.28 0.28 0.91 0.91 1.85 9.42 4.350.00 3.469.40 7.809.40 287.08 505.91 369.80 431.79	0.61 0.28 0.28 1.22 0.57 0.28 0.28 0.29 0.29 0.29 0.29 0.91 1.85 8.45 4.350.00 3.458.40 55.30 102.72 75.08 87.67	403 294 344
	Other Income	DBL Hassan Perlyapatra Tolkways Limited DBL Tufpur June Highways Limited DBL Sardarpur Badrawar Tolkways Limited DBL Sardarpur Badrawar Tolkways Limited DBL Sardarpur Badrawar Tolkways Limited DBL Wardah Butbon Highways Private Limited DBL Maddah Modean Dibways Limited DBL Mandah Subrapaniah Tolkways Limited DBL Salwari Sutangani Tolkways Limited DBL Hatta Dargawan Tolkways Limited DBL Hatta Dargawan Tolkways Limited DBL Kalmah Zaraph Highways Limited DBL Mahamah Zaraph Highways Limited DBL Mahamah Zaraph Highways Private Limited DBL Mahamah Sardah Highways Private Limited DBL Mahamah Sardah Highways Private Limited Streen Roadways Private Limited Streen Roadways Private Limited DBL Wardah Salways Limited DBL Wardah Salwash Highways Private Limited DBL Wardah Salwash Limited	Step down Subsidiary	0.81 0.28 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.28 0.29 1.85 1.85 9.42 4.350.00 3.459.40 7.899.40 227.08 505.91 369.80 431.79 573.78	0.61 0.28 0.28 0.29 1.22 0.57 0.28 0.29 0.29 0.29 0.91 0.91 1.85 6.42 4.350.00 3.458.40 7.569.40 7.569.40	403 294 344 457
C	Other Income	DBL Hasean Perlyapatra Tolkways Limited DBL Tufpur Junes Highways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Stardarpur Sevenare Tolkways Limited DBL Wardha Bubbori Highways Private Limited DBL Mandargh Harapanshall Tolkways Limited DBL Sardard Hagoor Tolkways Limited DBL Sardard Tolkways Limited DBL Sardard Tolkways Limited DBL Bath Sardard Highways Limited DBL Sardard Tolkways Limited DBL Sardard Hagows Limited DBL Sardard Tolkways Limited DBL Sardard Nargha Highways Private Limited DBL Mandard Nardard Highways Private Limited Shreen Indrawenture Private Limited Shreen Roadways Private Limited DBL Wardha Bubbort Highways Private Limited DBL Mandard Nardard Highways Private Limited DBL Kahmah Zaraph Highways Limited DBL Alamba Zaraph Highways Limited DBL Admind Zaraph Highways Limited	Step down Subsidiary	0.81 0.28 0.28 1.22 0.57 0.28 0.28 0.29 0.78 0.29 0.91 0.91 0.91 0.91 1.85 9.42 4,350.00 3,459.40 282.08 505.91 369.93 431.79 573.78 28.58	0.61 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.91 0.91 0.91 0.91 7.959.40 4.350.00 3.459.40 10.77,769.40 10.77,769.40	403 294 344 457 22
	Other Income	DBL Hassan Perlyapatra Tolkwys Limited DBL Tufpur June Highways Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Stardarpur Sewager Limited DBL Warda Butbon Highways Private Limited DBL Madday Modesa Tolkwys Limited DBL Madday Heraparahall Tolkwys Limited DBL Salans Statingan Tolkwys Limited DBL Hata Dargawon Tolkwys Limited DBL Kalmath Zaraph Highways Limited DBL Kalmath Zaraph Highways Limited DBL Mahagaon Yavetmal Highways Private Limited DBL Mahagaon Yavetmal Highways Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited DBL Wayster Alaes Highways Limited DBL Wayster Alaes Highways Limited DBL Wayster Alaes Highways Limited DBL Wardha Raes Highways Limited DBL Wardha Raes Highways Limited DBL Wardha Raes Highways Limited DBL Mahagaon Yavetmal Highways Private Limited DBL Kalmath Zaraph Highways Limited DBL Kalmath Zaraph Highways Limited DBL Aboknagar Violates Tolkwys Limited DBL BLaban Rafi Tolkwys Limited	Step down Subeidlary	0.81 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.28 0.29 0.91 0.91 1.85 9.42 4.350.00 3.459.40 7.899.40 222.08 250.91 369.91	0.61 0.28 0.28 0.29 1.22 0.57 0.28 0.28 0.29 0.91 0.91 0.91 0.91 0.95 0.91 0.95 0.95 0.95 0.95 0.95 0.95 0.95 0.95	232 403 294 344 457 22 103
C	Other Income	DBL Hasean Perlyapatra Tolkways Limited DBL Tufpur Junes Highways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Stardarpur Bedrawer Tolkways Limited DBL Stardarpur Bedrawer Tolkways Limited DBL Wardha Bubbori Highways Private Limited DBL Mandargh Haraparahall Tolkways Limited DBL Sardary Hasean Tolkways Limited DBL Stardary Hagows Tolkways Limited DBL Betha Saran Hoghways Limited DBL Betha Saran Hoghways Limited DBL Saran Hagows Tolkways Limited DBL Tolkwarth Wardha Highways Private Limited DBL Tolkwarth Wardha Highways Private Limited Shreen Roadways Private Limited Shreen Roadways Private Limited DBL Wardha Bubbort Highways Private Limited DBL Kahanhard Vardha Highways Limited DBL Bardhard Vardha Highways Limited DBL Bardhard Vardha Highways Limited DBL Bardhard Farghan Highways Limited	Step down Substidlary	0.81 0.28 0.28 1.22 0.57 0.28 0.28 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29	0.611 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.91 0.91 1.35 0.42 4.350.00 3.459.40 7.7899.40 5530 5530 5530 26.43 4.11	403 294 344 457 22 103 16
	Other Income	DBL Hassan Perlyapatra Tolkwys Limited DBL Tufpur Jawa Highways Limited DBL Sardarpur Badrawar Tolkwys Limited DBL Sardarpur Badrawar Tolkwys Limited DBL Stardarpur Sardary Limited DBL Warda Butbon Highways Private Limited DBL Madday Haraparahall Tolkwys Limited DBL Madday Haraparahall Tolkwys Limited DBL Sardary Badrawar Dolkwys Limited DBL Hata Dargowon Tolkwys Limited DBL Kalmath Zaraph Highways Limited DBL Mahagaon Yawatimal Highways Private Limited DBL Mahagaon Yawatimal Highways Private Limited DBL Mahagaon Yawatimal Highways Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited DBL Mahagaon Yawatimal Highways Limited DBL Badanna Ran Tolkwys Limited DBL Bardanna Ran Tolkwys Limited DBL Bardanna Ran Tolkwys Limited DBL Bardanna Ran Tolkwys Limited DBL Sardarpy Badrawar Tolkwys Limited	Step down Subetidiary	0.81 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.28 0.29 0.91 0.91 1.85 9.42 4.350.00 3.459.40 7.899.40 222.08 250.91 369.91	0.61 0.28 0.28 0.29 1.22 0.57 0.28 0.28 0.29 0.91 0.91 0.91 0.91 0.95 0.91 0.95 0.95 0.95 0.95 0.95 0.95 0.95 0.95	403 294 344 457 22 103 16
	Other Income	DBL Hasean Perlyapatra Tolkways Limited DBL Tufpur Junes Highways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Stardarpur Sevenare Tolkways Limited DBL Wardha Bubbori Highways Private Limited DBL Mandargh Harapanahall Tolkways Limited DBL Sardard Hasean Tolkways Limited DBL Sardard Hagows Limited DBL Sardard Hagows Limited DBL Bethal Sarani Tolkways Limited DBL Sardard Hagows Limited DBL Mandard Navel Hagows Private Limited Shreen Indrawenture Private Limited Shreen Roadways Private Limited DBL Wardha Bubbort Highways Private Limited DBL Sardard Navel Highways Private Limited DBL Sardard Navel Highways Limited DBL Sardard Navel Highways Limited DBL Sardard Paradrawer Tolkways Limited DBL Sikama Subangari Tolkways Limited DBL Sikama Subangari Tolkways Limited DBL Sikama Subangari Tolkways Limited	Step down Subreidlary	0.81 0.28 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.29 0.59 1.85 9.42 4.350.00 3.459.40 7.805.40 250.59 369.80 431.79 573.78 28.58 130.19 20.23	0.61 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.29 0.91 0.91 0.91 0.95 1.85 5.84 4.350,00 3.459,40 7.598,40 102.72 15.08 8.7.67 116.50 5.84 4.11 10.74 116.50	403 294 344 457 22 103 16 42 23
	Other Income	DBL Hasean Perlyapatra Tolkways Limited DBL Tufpur Jawa Highways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Stardarpur Sevenare Tolkways Limited DBL Wardha Bubbon Highrways Private Limited DBL Wardha Boddean Bolways Limited DBL Mandargh Haraparahall Tolkways Limited DBL Sardar Sardar Tolkways Limited DBL Sardar Sardar Tolkways Limited DBL Sardar Tolkways Limited DBL Kalmith Zaraph Highways Limited DBL Kalmith Zaraph Highways Limited DBL Mahagan Tolkways Limited DBL Mahagan Tolkways Limited DBL Wardha Boddean Highways Private Limited Streen Indraways Private Limited Streen Indraways Private Limited DBL Wardha Bubbon Highways Private Limited DBL Wardha Bubbon Highways Limited DBL Mahagan Nacardar Highways Private Limited DBL Mahagan Nacardar Highways Limited DBL Mahagan Nacardar Highways Private Limited DBL Mahagan Nacardar Highways Private Limited DBL Sardarpur Nacardar Highways Private Limited DBL Sardarpur Nacardar Highways Private Limited DBL Sardarpur Nacardar Highways Limited DBL Sardarpur Badrawar Tolkways Limited DBL Sardarpur Badrawar Tolkways Limited DBL Saranau Sukanara Tolkways Limited		0.81 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29	0.611 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.29 0.29 0.91 0.91 0.91 1.35 0.42 4.350.00 3.459.40 5.30 77.89 4.37 116.50 5.30 5.43 4.11 10.74	403 294 344 457 22 103 16 42 23 1
	Other Income	DBL Hasean Perlyapatra Tolkways Limited DBL Tufpur Junes Highways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Stardarpur Sevenare Tolkways Limited DBL Wardha Bubbori Highways Private Limited DBL Mandargh Harapanahall Tolkways Limited DBL Sardard Hasean Tolkways Limited DBL Sardard Hagows Limited DBL Sardard Hagows Limited DBL Bethal Sarani Tolkways Limited DBL Sardard Hagows Limited DBL Mandard Navel Hagows Private Limited Shreen Indrawenture Private Limited Shreen Roadways Private Limited DBL Wardha Bubbort Highways Private Limited DBL Sardard Navel Highways Private Limited DBL Sardard Navel Highways Limited DBL Sardard Navel Highways Limited DBL Sardard Paradrawer Tolkways Limited DBL Sikama Subangari Tolkways Limited DBL Sikama Subangari Tolkways Limited DBL Sikama Subangari Tolkways Limited	Step down Subsidiary	0.81 0.28 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.28 0.29 0.91 0.91 1.85 9.42 4,350.00 3,459.40 7,899.40 287.08 287.08 287.08 28.08 3.150.19 20.23 52.31 52.31 18.32 59.22 58.56	0.61 0.28 0.28 1.22 0.57 0.28 0.29 0.29 0.29 0.29 0.39 0.99 0.99 0.99 0.99 0.99 0.99 0.9	403 294 344 457 22 103 16 42 23 1 4 4 4 4
	Other Income	DBL Hasean Perlyapatra Tolways Limited DBL Tufpur June Highways Limited DBL Stratury Destructor Tolways Limited DBL Stratury Sweater Tolways Limited DBL Stratury Sweater Tolways Limited DBL Wardha Bubbori Highways Private Limited DBL Wardha Bubbori Highways Private Limited DBL Wardha Hagod Tolways Limited DBL Stratur Tolways Limited DBL Managon Powers Limited DBL Managon Powers Limited DBL Managon Powers Limited Streen Infraesiture Private Limited Streen Infraesiture Private Limited Streen Infraesiture Private Limited DBL Wardha Bubbort Highways Private Limited DBL Wardha Bubbort Highways Private Limited DBL Wardha Bubbort Highways Private Limited DBL Kahmah Zaraph Highways Limited DBL Managon Varietral Highways Limited DBL Stratury Destructor Private Limited DBL Stratury Destructor Private Limited DBL Stratury Structor Private Limited DBL Uterna Nagod Tolways Limited DBL Libera Nagod Tolways Limited		0.81 0.28 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.29 0.31 1.35 0.49 0.81 0.81 0.81 0.83 0.83 0.81 0.81 0.83 0.83 0.83 0.83 0.83 0.83 0.83 0.83	0.61 0.28 0.29 1.22 0.57 0.28 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29	403 294 344 457 22 103 16 42 23 1 4 4 46 65
	Other Income	DBL Hasean Perlyapatra Tolkwys Limited DBL Tufpur Jawa Highways Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Stardarpur Stewart Tolkwys Limited DBL Wardha Bubbon Highways Private Limited DBL Wardha Boddean Bolways Limited DBL Madard Modean Bolways Limited DBL Shean Soldmann Tolkwys Limited DBL Kalmath Zaraph Highways Limited DBL Marbard Wardha Highways Private Limited DBL Wardha Wardha Highways Private Limited Shreen Roodways Private Limited Shreen Roodways Private Limited DBL Wardha Bubboth Highways Private Limited DBL Wardha Bubboth Highways Limited DBL Wardha Bubboth Highways Limited DBL Wardha Bubboth Highways Limited DBL Kalmath Zaraph Highways Limited DBL Kalmath Zaraph Highways Limited DBL Sardarph Wardha Highways Limited DBL Sardarph Madardhays Limited DBL Sardarph Madardhays Limited DBL Sardarph Madardhays Limited DBL Sardarph Midways Limited DBL Sardarph Midways Limited DBL Sardarph Midways Limited DBL Sardarph Highways Limited DBL Sardarph Highways Limited DBL Sardarph Novagoon Tolkwys Limited DBL Lizekhow Subanpur Highways Limited		0.81 0.28 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.28 0.29 0.91 0.91 1.85 9.42 4.350.00 3.459.40 7.899.40 280.91 389.80 280.81 389.80 280.81 389.80 389.80 389.80 389.80 389.80 389.80 389.80 389.80 389.80 389.80 389.80 589.80 589.80 589.80 589.80 589.80 589.80 589.80 589.80 589.80 589.80 589.80	0.61 0.28 0.28 1.22 0.57 0.28 0.29 0.29 0.29 0.29 0.39 0.99 0.99 1.85 0.7 0.99 1.85 0.7 0.99 1.85 0.99 1.8	403 294 394 457 22 103 16 42 23 1 4 46 528
	Other Income	DBL Hasean Perlyapatra Tolkways Limited DBL Tufpur June Highways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Wardah Butbort Highways Private Limited DBL Mandarg Herraparahall Tolkways Limited DBL Mandarg Herraparahall Tolkways Limited DBL Salwari Sutangang Tolkways Limited DBL Hasea Saran Tolkways Limited DBL Hasea Saran Tolkways Limited DBL Kalmath Zaraph Highways Limited DBL Manbagaon Yavetimal Highways Private Limited DBL Mahagaon Yavetimal Highways Private Limited DBL Wardah Saraph Highways Private Limited Streen Roadways Private Limited DBL Wardah Saraph Highways Private Limited DBL Wardah Subbort Highways Private Limited DBL Wardah Subbort Highways Private Limited DBL Wardah Subbort Highways Private Limited DBL Mahagaon Yavetimal Highways Private Limited DBL Kalmath Zaraph Highways Private Limited DBL Sardarpur Saraph Highways Private Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Sizemau Suwessara Tolkways Limited DBL Blannar Highways Private Limited DBL Blannar Highways Limited DBL Markard Plannar Tolkways Limited DBL Markard Plannar Highways Limited		0.81 0.28 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.29 0.91 0.91 0.91 1.85 9.42 4.350.00 3.459.40 282.08 505.91 369.80 431.79 282.08 505.91 383.22 59.62 59.62 59.62 59.62 59.62	0.61 0.28 0.29 1.22 0.57 0.28 0.29 0.29 0.29 0.29 0.39 0.91 0.91 1.85 8.42 4.350.00 3.458.40 7.698.40 56.30 102.72 75.08 87.67 116.50 5.80 4.11 11.11 1.74 1.74 1.74 1.74 1.74 1.7	403 294 344 457 22 103 16 42 23 1 4 46 526 39
	Other Income	DBL Hasean Perlyapatra Tolkwys Limited DBL Tufpur Jawa Highweys Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Stardarpur Bedrawer Tolkwys Limited DBL Wardha Bubbon Highways Private Limited DBL Wardha Bubbon Highways Private Limited DBL Wardha Hased Tolkwys Limited DBL Sakean Soldangan'i Dolwys Limited DBL Sakean Soldangan'i Dolwys Limited DBL Hase Dargawen Tolkwys Limited DBL Hase Dargawen Tolkwys Limited DBL Hasean Dargawen Tolkwys Limited DBL Hasean Margawen Tolkwys Limited DBL Hasean Margawen Tolkwys Limited DBL Wardha Wardha Highways Private Limited Shreen Roadways Private Limited Shreen Indrawenture Private Limited Shreen Indrawenture Private Limited DBL Wardha Bubbon Highways Private Limited DBL Kahandha Wardha Highways Private Limited DBL Kahandha Wardha Highways Limited DBL Kahandha Sakean Highways Limited DBL Sardarpa Folderawer Tolkwys Limited DBL Sardarpa Redarnear Tolkwys Limited DBL Sardarpa Wardhan Highways Limited DBL Sardarpa Wardhan Highways Limited DBL Sardarpa Wardhan Highways Limited DBL Limited Solwanten Tolkwys Limited DBL Limited Solwanten Tolkwys Limited DBL Mardargh Houganon Tolkwys Limited DBL Mardargh Harapanahalf Tolkwys Limited DBL Mardargh Harapanahalf Tolkwys Limited DBL Mardargh Harapanahalf Tolkwys Limited		0.81 0.28 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.28 0.29 1.85 0.91 0.91 1.85 9.42 4.350.00 3.469.40 7.899.40 222.08 505.91 249.13 250.80	0.6f1 0.28 0.29 1.22 0.57 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.91 1.35 0.42 0.57 0.29 0.57 0.29 0.51 1.35 0.42 0.57 0.58 0.58 0.58 0.58 0.58 0.58 0.58 0.58	403 294 344 457 222 103 16 42 23 1 4 4 55 56 39 104
	Other Income	DBL Hasean Perlyapatra Tolkways Limited DBL Tufpur Jawa Highways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Sardarpur Bedrawer Tolkways Limited DBL Wardah Butbort Highways Private Limited DBL Mandarg Herraparahall Tolkways Limited DBL Mandarg Herraparahall Tolkways Limited DBL Hasea Sutangang Tolkways Limited DBL Hasea Saran Tolkways Limited DBL Hasea Saran Tolkways Limited DBL Kalmath Zaraph Highways Limited DBL Managaon Yawatimal Highways Private Limited DBL Managaon Yawatimal Highways Private Limited DBL Wasea Mandary Limited DBL Wasea Mandary Limited DBL Wasea Mandary Limited DBL Wasea Mandary Limited DBL Wardah Subbort Highways Private Limited DBL Wardah Subbort Highways Private Limited DBL Wardah Subbort Highways Private Limited DBL Managaon Yawatimal Highways Private Limited DBL Mahagaon Yawatimal Highways Private Limited DBL Kalmath Zaraph Highways Private Limited DBL Sardarpur Marcha Highways Private Limited DBL Sardarpur Badnawer Tolkways Limited DBL Mandar Sardarpur Highways Limited DBL Mandar Sardarpur Highways Limited DBL Mandar Sarawer Bolkways Limited DBL Jaban Saliama Tolkways Limited		0.81 0.28 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.28 0.29 0.91 0.81 0.81 0.91 1.85 9.42 4.350.00 3.459.40 7.899.40 287.08 505.91 369.80 431.79 573.78 28.58 130.19 20.22 59.59 130.19 20.23 131.31 166.41 474.68	0.61 0.28 0.29 1.22 0.57 0.28 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29	402 294 344 457 22 103 16 42 23 1 4 4 4 4 4 5 5 28 38 100
	Other Income	DBL Hasean Perlyapatra Tolkwys Limited DBL Tufpur Jawa Highweys Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Stardarpur Bedrawer Tolkwys Limited DBL Wardha Bubbon Highways Private Limited DBL Wardha Bubbon Highways Private Limited DBL Wardha Hasean Tolkwys Limited DBL Sakean Soldangan'i Dolkwys Limited DBL Marine Zaraph High Tolkwys Limited DBL Wardha Wardha Highways Private Limited Shreen Roadways Private Limited Shreen Indrawanture Private Limited Shreen Indrawanture Private Limited DBL Wardha Bubbon Highways Private Limited DBL Kahandha Wardha Highways Private Limited DBL Kahandha Wardha Highways Limited DBL Kahandha Sakean Highways Limited DBL Sardarpa Videlan Dibwys Limited DBL Sardarpa Wardhan Highways Limited DBL Limited Solwanter Dibwys Limited DBL Limited Solwanter Dibwys Limited DBL Mardargh Harapanahalf Tolkwys Limited DBL Mardargh Harapanahalf Tolkwys Limited DBL Mardargh Harapanahalf Tolkwys Limited Jalpa Devl Tolkwys Limited		0.81 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.39 0.39 0.91 0.91 0.91 0.91 1.85 9.42 4,350.00 3,459,40 282,08 505.91 389.90 431,79 573,78 28.58 130,19 20,23 52,91 18.32 9,22,91 28,13 18.32 9,22,91 28,13 18.32 9,22,91 28,13 18,32 9,22,91 28,13 18,32 9,23,13 18,32 9,23,13 18,32 9,23,13 18,33 9,24 18,31 18,32 9,25 18,31 18,32 9,32 9,33 18,34 18,34	0.6f1 0.28 0.29 1.22 0.57 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.91 1.35 0.42 0.57 0.29 0.57 0.29 0.51 1.35 0.42 0.57 0.58 0.58 0.58 0.58 0.58 0.58 0.58 0.58	403 2844 3444 4575 222 103 1 64 42 233 1 4 4 45 5285 339 104 527 37
	Other Income	DBL Hassan Perlyapatra Tolkways Limited DBL Tufpur Jawa Highways Limited DBL Sardarpur Badrawar Tolkways Limited DBL Sardarpur Badrawar Tolkways Limited DBL Sardarpur Badrawar Tolkways Limited DBL Wardah Butborl Highways Private Limited DBL Madday Modesa Tolkways Limited DBL Madday Hidraparahall Tolkways Limited DBL Salvani Sutangani Tolkways Limited DBL Hasta Dargawon Tolkways Limited DBL Kalmath Zaraph Highways Limited DBL Kalmath Zaraph Highways Limited DBL Mahagaon Yavetimal Highways Private Limited DBL Mahagaon Yavetimal Highways Private Limited Streen Roadways Private Limited Streen Roadways Private Limited DBL Wardah Salvanys Private Limited DBL Wardah Salvanys Limited DBL Wardah Salvanys Limited DBL Wardah Salvanys Limited DBL Kalmath Zaraph Highways Private Limited DBL Kalmath Zaraph Highways Limited DBL Salvanis Zaraph Highways Limited DBL Sardarpur Saraph Highways Limited DBL Sardarpur Badrawar Tolkways Limited DBL Librard Sukwasara Tolkways Limited DBL BL Sardari Sukwasara Tolkways Limited DBL BL Sardari Stardarys Limited DBL Blandard Sukwasara Tolkways Limited DBL Blandard Sukwasara Tolkways Limited DBL Blandard Sukwasara Tolkways Limited DBL Blandar		0.81 0.28 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.29 0.91 0.81 0.81 0.91 1.85 9.42 4.350.00 3.459.40 7.899.40 287.08 505.91 369.80 431.79 573.78 28.58 130.19 20.23 52.91 28.13 18.62 68.10 55.13 131.31 66.41 474.88 48.10 51.04	0.611 0.28 0.29 1.22 0.57 0.28 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29	400 294 344 457 22 103 16 4 4 4 4 4 4 5 5 2 3 3 10 6 7 7 7 7 7 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9
	Other Income	DBL Hasean Perlyapatra Tolkwys Limited DBL Tufpur Jawa Highweys Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Sardarpur Bedrawer Tolkwys Limited DBL Stardarpur Bedrawer Tolkwys Limited DBL Wardha Bubbon Highways Private Limited DBL Wardha Bubbon Highways Private Limited DBL Wardha Hasean Tolkwys Limited DBL Sakean Soldangan'i Dolkwys Limited DBL Marine Zaraph High Tolkwys Limited DBL Wardha Wardha Highways Private Limited Shreen Roadways Private Limited Shreen Indrawanture Private Limited Shreen Indrawanture Private Limited DBL Wardha Bubbon Highways Private Limited DBL Kahandha Wardha Highways Private Limited DBL Kahandha Wardha Highways Limited DBL Kahandha Sakean Highways Limited DBL Sardarpa Videlan Dibwys Limited DBL Sardarpa Wardhan Highways Limited DBL Limited Solwanter Dibwys Limited DBL Limited Solwanter Dibwys Limited DBL Mardargh Harapanahalf Tolkwys Limited DBL Mardargh Harapanahalf Tolkwys Limited DBL Mardargh Harapanahalf Tolkwys Limited Jalpa Devl Tolkwys Limited		0.81 0.28 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.28 0.29 0.91 0.81 0.81 0.81 0.85 9.42 4.350.00 7.898.40 7.898.40 7.898.40 282.08 555.91 369.80 431.79 573.78 28.58 130.19 20.23 52.91 28.11 18.32 88.22 88.26 681.08	0.611 0.28 0.29 1.22 0.57 0.28 0.29 0.29 0.29 0.29 0.29 0.39 0.91 1.85 6.42 4.350.00 3.459.40 7.809.40 7.809.40 10.77 116.50 5.80 26.43 4.111 10.74 5.91 12.02 11.03 13.42 10.18 26.68 13.48 8.68	400 294 344 457 22 100 16 42 23 1 4 4 55 52 39 104 52 37 38 40 66 66 66 66
	Other Income	DBL Hassan Perlyapatra Tolkways Limited DBL Tufpur Zune Highways Limited DBL Sardarpus Bedrawer Tolkways Limited DBL Sardarpus Bedrawer Tolkways Limited DBL Stardarpus Bedrawer Tolkways Limited DBL Wardha Bubbon Highways Private Limited DBL Wardha Bubbon Highways Private Limited DBL Wardha Haspon Tolkways Limited DBL Sakwari Soltangan'i Tolkways Limited DBL Sakwari Soltangan'i Tolkways Limited DBL Betal Sami Tolkways Limited DBL Betal Sami Tolkways Limited DBL Wardha Wardha Highways Private Limited DBL Wardha Wardha Highways Private Limited Shrem Rodways Private Limited Shrem Rodways Private Limited Shrem Rodways Private Limited DBL Wardha Bubbon Highways Private Limited DBL Kahandary Varadha Highways Limited DBL Sardary De Badnawer Tolkways Limited DBL Sardary Badnawer Tolkways Limited DBL Silaman Souwanas Tolkways Limited DBL Bubandary Souwanas Tolkways Limited DBL Mardargh Harapanahali Tolkways Limited DBL Mardargh Harapanahali Tolkways Limited DBL Mardargh Harapanahali Tolkways Limited DBL Badna Sariam Tolkways Limited		0.81 0.28 0.28 1.22 0.57 0.28 0.28 0.28 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29	0.611 0.28 0.29 1.22 0.57 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29	403 294 344 457 22 103 16 42 23 1 4 4 45 55 55 50 30 104



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	Expenses	Investment manager fees Shrem Financials Private Limited	Investment Manager	320.21	275.00	45.21
		Old Oll Findings Piride Life		320.21	275.00	45.21
		Other Support services Shrem Financials Private Umited				
		Shrem Financials Private Umited	Investment Manager	2,591.45 2,591,45	681.50 681,50	1,909.95 1,909.95
4	lesue of Unit Capital	Shrem Infrastructure Private Limited	Sponsor	2,45,524.03	_	2,45,524.03
	10000 of orat ouplan	Shrem Investments Private Umited	Оролики	31,235.03		31,235.03
		Chinatwal Group Trust RS Infra Advisors and Consultants LLP		26,300.98 26,160.30		26,300.95 26,160.30
		Nitan Chhatwal		624.84		624.84
		Hitesh Chhatwel	Name -	624.84 3,30,470.00		624.64 3,30,470.00
			_			3,30,470.00
5	Loan Given to related parties	DBL Betul Sarni Tollways Limited DBL Bankhlafata Dogawa Tollways Limited		3,344.00 1,250.00	1,250.00	3,344.00
		DBL Hassen Periyapatna Tollways Limited		869.00	800.00	69.00
		DBL Hata Dargawon Tollways Umited DBL Hirekerur Ranibennur Tollways Umited		675.00 1,275.00	175.00 210.00	500.00 1,065.00
		DBL Jaora Sailana Tollwaye Limited		130.00	210.00	1,065.00
		DBL Kalmath Zaraph Highways Limited		8,905.23	750.00	8,155.23
		DBL Lucknow Sultanpur Highways Limited DBL Mahagaon Yevatmal Highways Private Limited		19,302.19 613.40	1,110.00 469.40	18,192.19 144.00
		DBL Mundargi Harapanahali Tolways Limited	Step down Subsidiary	560.00	100.00	460.00
		DBL Mundi Sanawad Tollways Limited DBL Nadiad Modass Tollways Limited		1,175.00 423.00	423.00	1,175.00
		DBL Nadiad Modasa Tollways Limited DBL Patan Rehli Tollways Limited		3,375.00	-	3,375.00
		DBL Sardarpur Badnawar Tollways Limited DBL Silwani Sultanganj Tollways Limited		2,367.00	150.00	2,367.00
		DBL Tikamgerh Nowgaon Tollways Limited		140.00		140.00
		DBL Tutapur Ausa Highways Limited DBL Wardha Butibori Highways Private Limited		780.00 5,471.00	705.00 1.000.00	75.00 4.471.00
		DBL Yavatmal Wardha Highways Private Urnited		2,941.00	2,865.00	4,4/1.00 76.00
		Jalpa Devi Tollways Limited		5,700.00		5,700.00
		Shrem Infraventure Private Limited Shrem Roadways Private Ltd	Subsidiary	35,891.16 10,640.00	:	35,891.16 10,640.00
		Shrem Tollway Private Limited		18, 189.70		16,189.70
		Shrem Financiale Private Limited	Investment Manager	5,707.14 1,29,923.82	968.64 10,996.24	4,718.30 1,18,927.58
	Repayment Loan from Related po	and the second s				
,	Repaymont Coart from research pa	DBL Kalmeth Zaraph Highways Limited		3,551.00	-	3,551.00
		DBL Betul Sami Tollways Limited DBL Bankhlafata Dogawa Tollways Limited		700.00 600.00	700.00 600.00	-
		DBL Jaora Sallana Tollways Limited		130.00	130.00	•
		DBL Lucknow Sultanpur Highways Limited		19,302.19	5,238.71 612.62	14,063.48
		DBL Mehagaon Yavatmal Highways Private Limited DBL Mundi Sanawad Tollways Limited	Step down Subsidiary	613.40 450.00	450.00	0.78
		DBL Patan Rehli Tollways Limited		500.00	500.00	
		DBL Tujapur Ausa Highways Umited DBL Tikamgarh Nowgaon Tollways Limited		1.11 140.00	140.00	1.11
		DBL Wardha Butibori Highways Private Limited		5,471.00	1,262.84	4,208.16
		DBL Yavatmal Wardha Highways Private Limited Jalpa Devl Tollways Limited		0.92 1,220.70	420.00	0.92 800.70
		Shrem Infraventure Private Umited		32,006.36		32,006.36
		Shrem Roadways Private Ltd Shrem Tollway Private Limited	Subsidiary	400.00 5,904.00	400.00	5 904.00
		Shrem Financials Private Limited	Investment Manager	4,967.83	856.59	4,111.24
		In Equity	_	75,958.51	11,310.76	64,647.75
7	Investment Made	Shrem Infraventure Private Limited	Subsidiary	1,14,352.00 50,428.00	:	1,14,352.00
		Shrem Roadways Private Limited Shrem Tollway Private Limited	Substituting	1,08,490,00		50,428.00 1,08,490.00
				2,73,270.00		2,73,270.00
		in NCD's				
		DBL Ashoknagar-Vidisha Tollways Ltd DBL Bankhtafata-Dogswe Tollways Ltd		4,410.00 4,220.00	-	4,410.00 4,220.00
		DBL Betul Sami Tollways Ltd		15,060.00		15,060.00
		DBL Hassan Perlyapatna Tollways Ltd		8,141.00 5.110.00	-	8,141.00 5,110.00
		DBL Hata Dargawon Tollways Limited DBL Hirekerur Ranibennur Tollways Ltd		4,460.00		4,450.00
		DBL Jaora Sailana Tollways Ltd		5,370.00	-	5,370.00
		OBL Kelmath Zerap Highways Ltd DBL Lucknow Sultanpur Highways Ltd		26,250.00 75,576.00	-	26,250.00 75,576.00
		DBL Mahagaon Yavetmai Highways Pvt Ltd		36,196.00	-	36,196.00
		DBL Mundargi Herapanahali Tolwaye Ltd DBL Mundi Sanawad Tolways Ltd	Step down Subsidiary	2,805.00 4,160.00	:	2,805.00
		DBL Nadiad Modesa Tollways Ltd	,	4,100.00		4,100.00
		DBL Patan Rehli Tollways Liti DBL Sardarpur Badnawar Tollways Liti		11,850.00 2,280.00	•	11,850.00
		DBL Silwani Sultangani Tollways Ltd		3,100.00		3,100.00
		DBL Sitamau Suwasara Tollways Ltd DBL Tikamgarh Nowgaon Tollways Ltd		1,890.00	•	1,890.00
		DBL Tuliapur Ausa Highways Ltd		22,575.00	-	22,575.00
		DBL Uchera Nagod Tollways Ltd		3,790.00 23,035.00	-	3,790.00 23,035.00
		DDL Marcha Bulbari Mahaman DA Lat			-	23,0,00
		OBL Wardha Subbori Highways Pvt Ltd DBL Yavatmal Wardha Highways Pvt Ltd		26,584.00	-	26,584.00
		DBL Wardha Bušbori Highways Pvt Ltd DBL Yavatmal Wardha Highways Pvt Ltd Jalpa Devi Toliways Limited		26,584.00 54,720.00	:	54,720.00
		DBL Wardha 8ulibori Highways Pvt Ltd DBL Yavatmal Wardha Highways Pvt Ltd Jalpa Devi Tollways Limited Shrem Infraventure Private Limited	Subeidiary	26,584.00 54,720.00	:	26,584.00 54,720.00 17,200.00 28,300.00
		DBL Wardha Bušbori Highways Pvt Ltd DBL Yavatmal Wardha Highways Pvt Ltd Jalpa Devi Toliways Limited	Subeidiary	26,584.00 54,720.00	:	54,720.00 17,200.00
		DBL Wardha Busbort Highways Pkt Ltd DBL Yavathrau Wardha Highweys Pkt Ltd Jalpa Devl Tollweys Limited Shrem intraventure Private Limited Shrem Roadways Private Limited Shrem Roadways Private Limited Shrem Tollweys Private	Subeidiary	54,720.00	:	54,720.00 17,200.00 28,300.00
		DBL Wardha Bubbori Kiphways P4 Lbd DBL Wardha Wardha Fighways P4 Lbd Jalpa Devl Tolkeys Limited Shrem Interventure Private Limited Shrem Rodways Private Limited Shrem Tolkey Private Limited Shrem Tolkey Private Limited In Optionally covertible Debenture Shrem Infraventure Private Limited		54,720.00		54,720.00 17,200.00 28,300.00
		DBL Wardha Butbori Kiphwys P4 Ltd DBL Waventa Wardha Fiphwys P4 Ltd Jabpa Devi Tolkwys Limited Shrem Infraventure Private Umited Shrem Roadways Private Limited Shrem Roadways Private Limited In Optionally covertible Debenture	Subsidiary Subsidiary	54,720.00		54,720.00 17,200.00 28,300.00



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	Redemption of Investment	In NCD's				
		DBL Ashoknagar-Vidisha Tollways Ltd DBL Hassan Poriyapetha Tollways Ltd		600.00 3,037.00	3,037.00	600.00
		DBL Hirekerur Ranibennur Tollways Ltd		1,736.00		
		DBL Kalmath Zarap Highways Ltd DBL Mahagaon Yevatmai Highways Pvt Ltd		3,253.00 9.00	3,253.00 9.00	:
		DBL Mundargi Harapanahali Tolways Ltd		853.00	853.00	-
		DBL Patan Rehii Tollways Ltd DBL Tikamgarh Nowgaon Tollways Ltd		111.00 368.00		
		DBL Bankhlafata-Dogawa Tollways Ltd		900.00		900.00
		DBL Betul Şerni Tollways Ltd DBL Hata Dargawon Tollways Limited		850.00 475.00		850.00 475.00
		DBL Jaora Saitana Tollways Ltd		2,150.00		2,150.00
		DBL Lucknow Sultanpur Highways Ltd DBL Mahagaon Yavatmal Highways Pvt Ltd	Step down Subsidiary	8,102.00 8,717.00		8,102.00 8,717.00
		DBL Mundi Sanawed Tollways Ltd		425.00	-	425.00
		DBL Nadiad Modasa Tollways Ltd		900.00		900.00
		DBL Patan Rehii Tollways Ltd DBL Sandarpur Badnawar Tollways Ltd		850.00 275.00	:	650.00 275.00
		DBL Silwani Sultangani Tollways Ltd		650.00		650.00
		DBL Sitamau Suwasans Tollways Ltd DBL Tikamgarh Nowgson Tollways Ltd		290.00 450.00		290.00 450.00
		DBL Tuljapur Ausa Highwaye Ltd		7,099.00		7,099.00
		DBL Uchera Nagod Tollways Ltd DBL Wardha Butibori Highways Pvt Ltd		2,400.00 3,286.00		2,400.00
		DBL Yavetmal Wardha Highways Pvt Ltd		10,745.00		10,745.00
		Jalpa Devi Tollways Limited		9,579,00	9,367.00	8,579.00 58,543,00
				07,910.00	8,307,00	30,040,00
9	Sale of Bonds	7.95% Bank of Baroda Perpetual Bonds				
		DBL Kalmath Zaraph Highways Limited DBL Yavatmat Wardha Highways Private Limited		300.60 300.60	300.60 300.60	
		DBL Tulapur Ause Highways Limited		200.40	200.40	
		DBL Wardha Butiborl Highways Private Limited		400,80 300,60	400.80 300.60	
		DBL Betul Sami Tollways Limited DBL Hata Dargawon Tollways Limited	Otro dono Octobelia	100.20	100,20	
		DBL Silwani Sultangani Tollways Limited	Step down Subsidiary	100.20	100.20	
		DBL Sitamau Suwasara Tollways Limited DBL Uchera Nagod Tollways Limited		100.20 100.20	100.20 100.20	
		DBL Serderpur Badnawer Tollways Limited		100.20	100.20	
		DBL Nadlad Modasa Tolwaya Limited DBL Mundargi Harapanahali Tolwaya Limited		200.40 100.20	200.40	
		DOC MUNCARDI Marapanahali Tolways Umited		2,304.60	100.20 2,304.60	
		O CEN Canara Book Bossesson Book				
		8.05% Canara Bank Perpetual Bonds DBL Hassan Periyapatna Tollways Limited	Step down Subsidiary	300.30	300.30	
		OBL Mahagaon Yavatmal Highways Private Limited		300.30	300,30 600,60	-
				800.00	000.00	
10	Return of Unit Capital	Nitan Chhatwal		12.35	12.35	
10	resturn or unit Capital	Smita Nitan Chinatwal		3.95	3.95	
		Shrem Investment Private Limited		617.44	617.44 519.91	
		Nitan Chhatwal (on behalf of CGT) Hitesh Chhatwal		519.91 12.35	12.35	
		Shrem Infrasturcture Pvl Ltd		4,853.42	4,853.42	-
		R S Infra Advisors and Consultant LLp		517.13 6,536.55	517.13 6,536.55	
11	Interim Dividend Paid	Nitan Chhatwal Smita Nitan Chhatwal		12.50 4.00	12.50 4.00	:
		Shrem Investment Private Limited		624.70	624.70	
		Nitan Chhatwal (on behalf of CGT) Hitseh Chhatwal		526.02 12.50	526.02 12.50	•
		Shrem Infrasturcture Pvt Ltd		4,910.48	4,910.48	
		R S Infra Advisors and Consultant LLp		523.21 6,613.41	523.21 6,813.41	-
				0.26	0.26	
12	Interest to unit holder	Nitan Chhatwal Smita Nitan Chhatwel		0.28	0.26	
		Shrem Investment Private Limited		12.99	12.99	
		Nitan Chhatwai (on behalf of CGT) Hitesh Chhatwai		10.94 0.26	10.94 0.26	:
		Shrem Infrasturcture Pvt Ltd		102.13	102.13	
		R S Infra Advisors and Consuldant LLp		10.88 137.54	10.88	
				101107		
	nces due from/to the related par					(Amount in Rs.)
	Narration	Name of Related Parties	Category		As at 31st December	
ło	1				2021	As at 30th September 2021
	Investments	la Faulty				
1	Investments	In Equity_ Shrem infraventure Private Limited			1,14,352.00	September 2021 1,14,352.00
	Investments	Shrem Infraventure Private Limited Shrem Roadways Private Limited	Subeldiary		1,14,352.00 50,428.00	1,14,352.00 50,428.00
	Investments	Shrem Infraventure Private Limited	Subsidiary		1,14,352.00	1,14,352.00 50,428.00 1,08,490.00
	Investments	Bhrem Infraventure Private Limited Shrem Roadways Private Limited Shrem Tollway Private Limited	Subeldiary		1,14,352.00 50,428.00 1,08,490.00	1,14,352.00 50,428.00 1,08,490.00
	Investments	Shrem Infraventure Private Limited Shrem Roadways Private Limited	Subeldiary		1,14,352.00 50,428.00 1,08,480.00 2,73,270.00	1,14,352.00 50,428.00 1,08,490.00 2,73,270.00
	Investments	Binem Infraventure Private Lumbd Shrom Roadwaye Private Limited Shrom Tolkway Private Limited In NCC/s 13% DBL Ashoknagar-Videha Tolkwaye Ltd 13% DBL Bankhistata-Dogawa Tolkwaye Ltd 13% DBL Bankhistata-Dogawa Tolkwaye	Subsidiary	V 1	1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00	1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00
	Investments	Bircem Infrasenture Private Limited Shrom Roadways Private Limited Shrom Roadways Private Limited In NCD's 13% DBL Ashrokragar-Vidieha Tolweys Ltd 13% DBL Bankhatata-Dogswa Tolways Ltd 11% DBL Bankhatata-Dogswa Tolways	Subeldiary		1,14,352.00 50,428.00 1,08,480.00 2,73,270.00	September 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 14,210.00
	Investments	Bhrem Infrasenture Physics Limited Shrem Rodwaye Physiate Limited Shrem Rodwaye Physiate Limited In NCD's 1394 DBL Ashohragar-Videha Tolwaye LM 1394 DBL Banifelstath-Dogmen Tolwaye LM 1395 DBL Banifelstath-Dogmen Tolwaye LM 1395 DBL Beasan Perlyapatha Tolwaye LM 1395 DBL Hata Derzewen Tolwaye LM 1395 DBL Hata Derzewen Tolwaye LM 1395 DBL Hata Derzewen Tolwaye Limited	Subeldiery		1,14,352,00 50,428,00 1,08,490,00 2,73,276,00 3,810,00 4,635,00 4,635,00	September 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 14,210.00 8,141.00 4,635.00
	Investments	Binem Infraventure Private Lumbd Shrem Rodwaye Private Limited Shrem Tolkway Private Limited In NCC/s 13% DBL Ashokragar-Videha Tolkwaye Ltd 13% DBL Bankhishtai-Dogawa Tolkwaye Ltd 13% DBL Bankhishtai-Tolkwaye Ltd 13% DBL Heatu Sarari Tolkwaye Ltd 13% DBL Heatu Sarari Tolkwaye Ltd 13% DBL Heatu Dargawan Tolkwaye Ltd	Subsidiary		1,14,352,00 50,428,00 1,08,490,00 2,73,270,00 3,810,00 3,320,00 14,210,00 4,635,00 2,724,00	\$entember 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,320.00 14,210.00 8,141.00 4,635.00 4,460.00
	Investments	Bircem Infraventure Private Lumbol Shrom Rodwaye Private Lumbol Shrom Tolkway Private Limited In NCD's 13% DBL Ashokragar-Videha Tolkways Ltd 13% DBL Bankhishtat-Dogswa Tolkways Ltd 13% DBL Bental Sarin Tolkways Ltd 13% DBL Hessan Perihyapent Tolkways Ltd 13% DBL Hariseur Ramibenna Tolkways Ltd 13% DBL Janar Salisens Tolkways Ltd 13% DBL Janar Salisens Tolkways Ltd 12% DBL Karimath Zarape Hejlenkways Ltd	Subsidiary		1,14,352,00 50,428,00 1,08,490,00 2,73,270,00 3,810,00 4,210,00 4,635,00 2,724,00 3,220,00 22,997,00	\$ sentember 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,250.00 8,141.00 4,635.00 4,460.00 3,220.00 26,250.00
	Investments	Birem Infrasenture Private Limited Shrem Rodways Private Limited Shrem Rodways Private Limited Shrem Tolkway Private Limited In NCD's 13% OBL Ashokrugar-Vidisha Tolkways Ltd 13% DBL Barthfathat-Dogway Tolkways Ltd 13% DBL Barthfathat-Dogway Tolkways Ltd 13% DBL Harta Dargawan Tolkways Ltd 13% DBL Harta Dargawan Tolkways Ltd 13% DBL Harta Dargawan Tolkways Ltd 13% DBL Barta Dargawan Tolkways Ltd 13% DBL Barta Dargawan Tolkways Ltd 13% DBL Barta Dargawan Tolkways Ltd 13% DBL Sanor Saliena Tolkways Ltd 12% DBL Lakinawa Saliena Tolkways Ltd	Subsidiary		1,14,352,00 50,428,00 1,08,480,00 2,73,270,00 3,810,00 3,320,00 14,210,00 4,635,00 2,724,00 22,967,00 67,474,00	\$eptember 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,270.90 3,350.00 14,210.00 8,141.00 4,455.00 4,460.00 3,220.00 6,744.00 67,744.00
	Investments	Bircem Infraventure Private Lumbol Shrom Rodwaye Private Limited Shrom Rodwaye Private Limited In NCD's 13% DBL Ashohragar-Videha Tolwaye Ltd 13% DBL Bankhishta-Dogawa Tolwaye Ltd 13% DBL Beath Sarri Tolwaye Ltd 13% DBL Heath Sarri Tolwaye Ltd 13% DBL Heasen Perilyapent Tolwaye Ltd 13% DBL Heate Dergawon Tolwaye Ltd 13% DBL Herisen Ramiberna Tolwaye Ltd 13% DBL Herisen Ramiberna Tolwaye Ltd 13% DBL Harisen Ramiberna Tolwaye Ltd 13% DBL Harisen Tolwaye Ltd 12% DBL Lucknow Subarpur Highwaye Ltd 12% DBL Lucknow Subarpur Highwaye Ltd 12% DBL Mahagaon Ywakmat Highwaye Nt Ltd			1,14,352,00 50,428,00 1,04,490,00 2,73,270,00 3,810,00 3,320,00 14,210,00 4,635,00 2,724,00 22,997,00 27,474,00 27,474,00 27,470,00	Seotember 2021 1,14,352 00 50,428 00 1,08,400 2,73,270,90 3,520 00 14,210 00 6,14,140 00 4,655 00 2,255 00 5,274,79 00 22,74,79 00 22,74,79 00 22,74,79 00 22,855 00 22,855 00 22,855 00 22,855 00 22,855 00 22,855 00 22,855 00 22,855 00 22,855 00 22,855 00
	Investments	Bircem Infraventure Private Lumbol Shrom Rodwaye Private Lumbol Shrom Tolkway Private Limited In NCD's 13% DBL Ashokragar-Videha Tolkwaye Ltd 13% DBL Bankhishta-Dogawa Tolkwaye Ltd 13% DBL Bankhishta-Tolkwaye Ltd 13% DBL Heash Sarria Tolkwaye Ltd 13% DBL Heash Perinyaher Tolkwaye Ltd 13% DBL Heash Perinyaher Tolkwaye Ltd 13% DBL Herisean Perinyahera Tolkwaye Ltd 13% DBL Harisean Praintyahera Tolkwaye Ltd 13% DBL Mariam harane Yellwaye Ltd 12% DBL Lucknow Subanpur Highwaye Ltd 13% DBL Mandagan Yelwahera Highwaye Ltd 13% DBL Mandagan Yelwahera Highwaye Ltd 13% DBL Mand Sanewal Tolkwaye Ltd	Subsidiary Step down Subsidiary		1,14,352.00 50,428.00 1,04,490.00 2,73,270.00 3,810.00 3,320.00 4,622.00 3,220.00 22,997.00 67,474.00 1,962.00 3,755.00	Sectember 2021 1,14,352.00 50,426.00 1,08,490.00 2,73,779.00 3,810.00 3,250.00 4,210.00 4,210.00 3,250.00 6,7474.00 22,457.00 2,265.00 3,735.00 3,735.00
	Investments	Birem Infraventure Private Limited Shrem Rodways Private Limited Shrem Rodways Private Limited Shrem Rodways Private Limited In NCD's 13% DBL Bardhatats-Dogway Tokways Ltd 13% DBL Bardhatats-Dogway Tokways Ltd 13% DBL Bardhatats-Dogway Ltd 13% DBL Bardhatats-Dogway Ltd 13% DBL Bardhatats-Dogway Ltd 13% DBL Bardhatats-Dogway Ltd 13% DBL Bardhatats-Dogways Ltd 13% DBL Bardhatats-Driving Bardhays Ltd 13% DBL Bardhatats-Driving Bardhays Ltd 13% DBL Bardhatats-Driving Bardhays Ltd 13% DBL Bardhard Bardhays Ltd 13% DBL Mandagi Hampannahil Tokways Ltd 13% DBL Mandagi Mangannahil Manways Ltd 13% DBL Mandagi			1,14,352,00 50,428,00 1,04,490,00 2,73,270,00 3,810,00 3,320,00 14,210,00 4,635,00 2,724,00 22,967,00 27,470,00 27,470,00 1,962,00 3,220,00 3,735,00 3,735,00 3,735,00 3,735,00	Seotember 2021 1,14,352 00 50,428 00 1,08,490 00 2,73,270,90 3,810,00 8,141,00 14,210,00 4,480,00 26,250,00 27,479,00 27,479,00 27,479,00 27,479,00 3,200,00 3,725,00 3,725,00 3,725,00
	Investments	Birem Infraventure Private Limited Shrem Rodwaye Private Limited Shrem Rodwaye Private Limited Shrem Tolkway Private Limited In NGD's 13% DBL Bardhatata-Dogwea Tolkwaye LM 13% DBL Bardhatata-Dogwea Tolkwaye LM 13% DBL Bead Sarai Tolkwaye LM 13% DBL Beasen Periyapaten Tolkwaye LM 13% DBL Bear Salikwa Tolkwaye LM 13% DBL Beach Salikwa Tolkwaye LM 13% DBL Mandagai Angaranahal Tolkwaye LM 13% DBL Mandagai Ranganahal Tolkwaye LM 13% DBL Mandag Modera Tolkwaye LM 13% DBL Mandag Modera Tolkwaye LM 13% DBL Manda Modera Tolkwaye LM 13% DBL Manda Modera Tolkwaye LM 13% DBL Manda Modera Tolkwaye LM 13% DBL Patan Rehil Tolkwaye LM 13% DBL Patan Rehil Tolkwaye LM 13% DBL Patan Rehil Tolkwaye LM			1,14,352,00 50,480,00 1,08,480,00 2,73,270,00 3,810,00 3,320,00 14,210,00 2,724,00 3,220,00 2,724,00 3,220,00 27,474,00 27,474,00 3,735,00 27,474,00 3,735,00 27,474,00 3,735,00 27,620,00 3,735	Sectember 2021 1,14,352.00 50,428.00 1,06,480.00 2,73,779.00 3,100.00 14,210.00 4,460.00 3,226.00 3,226.00 3,275.70 2,75,775.00 1,775.00 3,775.00 3,775.00 3,775.00 3,775.00 3,775.00 3,775.00 3,775.00 3,775.00 3,775.00
	Investments	Bircem Infraventure Private Lumbol Shrom Rodwaye Private Lumbol Shrom Rodwaye Private Lumbol Shrom Tolkway Private Lumbol 13% DBL Ashoknagar-Videha Tolkwaye Lbd 13% DBL Bankhishtata-Dogawa Tolkwaye Lbd 13% DBL Bestul Sarari Tolkwaye Lbd 13% DBL Hessan Perihyapenta Tolkwaye Lbd 13% DBL Hessan Perihyapenta Tolkwaye Lbd 13% DBL Hessan Perihyapenta Tolkwaye Lbd 13% DBL Herseur Ramibernam Tolkwaye Lbd 13% DBL Harseur Ramibernam Tolkwaye Lbd 12% DBL Karlamb Zarap Hejflwaye Lbd 12% DBL Mandarpi Harpannahali Tolkwaye Lbd 13% DBL Mand Sanawed Tolkwaye Lbd 13% DBL Sanari Redi Tolkwaye Lbd			1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 4,655.00 2,200.00 22,997.00 27,470.00 1,962.00 3,735.00 27,470.00 1,962.00 3,735.00 3,200.00 1,068.00 2,469.00 1,962.00 2,469.00 1,962.00 1,962.00 2,469.00	Sectember 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,779.00 3,810.00 4,210.00 8,141.00 4,466.00 4,200.00 67,474.00 22,655.00 3,300.00 1,274,790.00 22,655.00 3,200.00 2,005.00 2,005.00 2,005.00
	Investments	Birem Infraventure Private Limited Shrem Rodways Private Limited Shrem Rodways Private Limited Shrem Tolkway Private Limited In NCD's 13% DBL Bardhatata-Dogawa Tolkways Ltd 13% DBL Bardhatata-Dogawa Tolkways Ltd 13% DBL Beau Sarai Tolkways Ltd 13% DBL Beau Periyapatra Tolkways Ltd 13% DBL Hatta Dargawan Tolkways Ltd 13% DBL Hatta Dargawan Tolkways Ltd 13% DBL Marteaur Rambenau Tolkways Ltd 13% DBL Marteaur Rambenau Tolkways Ltd 12% DBL Lockways Ltd 12% DBL Lockways Subgraph 15% DBL Marteaur Saraibenau Tolkways Ltd 13% DBL Marteaur Saraibenaul Tolkways Ltd 13% DBL Marteau Tolkways Ltd 13% DBL Marteau Marteaur Tolkways Ltd 13% DBL Marteau Marteau Tolkways Ltd 13% DBL Partan Reini Tolkways Ltd 13% DBL Saraiben Marteau Tolkways Ltd 13% DBL Saraiben Marteau Tolkways Ltd 13% DBL Saraiben Tolkways Ltd			1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 4,624.00 3,220.00 22,997.00 27,470.00 1,962.00 3,735.00 27,470.00 1,962.00 3,735.00 3,200.00 1,068.00 2,480.00 1,680.00 2,480.00 1,680.00 2,480.00 1,600.00 1,600.00 1,600.00 5,702.00	Sectember 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,779.00 3,810.00 4,210.00 8,141.00 4,4660.00 4,200.00 6,744.00 2,265.00 2,265.00 1,200.00 1,2
	Investments	Birem Infraventure Private Limited Shrem Rodways Private Limited Shrem Rodways Private Limited Shrem Tolkway Private Limited 19. 19. 19. 19. 19. 19. 19. 19. 19. 19.			1,14,352,00 50,428,00 1,04,450,00 2,73,270,00 3,810,00 3,320,00 14,210,00 2,724,00 3,220,00 27,474,00 3,220,00 27,474,00 3,250,00 1,962,00 3,755,00	Sectember 2021 1,14,352.00 50,428.00 1,08,428.00 2,73,779.00 3,500.00 14,210.00 4,455.00 3,220.00 67,474.00 2,265.00 2,455.00 2,455.00 1,000.00 1,
	Investments	Birem Infrasenture Private Luristot Shrem Rodwaye Private Luristot Shrem Rodwaye Private Luristot Shrem Tolkway Private Luristot 1394 DBL Ashofungari-Vidisha Tolkwaye Lbf 1394 DBL Baniristatisti-Dogmen Tolkwaye Lbf 1395 DBL Beds Sarri Tolkwaye Lbf 1395 DBL Hats Dergowen Tolkwaye Lbf 1395 DBL Joan Salissa Tolkwaye Lbf 1295 DBL Manna Salissa Tolkwaye Lbf 1295 DBL Mandayel Hats Perivate Lbf 1395 DBL Mandayel Hats Perivate Lbf 1395 DBL Mandayel Hats DBL 1395 DBL Manday Hats Perivate Lbf 1395 DBL Salissa Modera Tolkwaye Lbf 1395 DBL Salissa Modera Tolkwaye Lbf 1395 DBL Salissa Manday 1395 DBL 139			1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 4,624.00 3,220.00 22,997.00 27,470.00 1,962.00 3,735.00 27,470.00 1,962.00 3,735.00 3,200.00 1,068.00 2,480.00 1,680.00 2,480.00 1,680.00 2,480.00 1,600.00 1,600.00 1,600.00 5,702.00	Sectember 2021 1,14,352 00 50,486 00 1,08,490 00 2,73,770 00 1,4210 00 1,4210 00 8,141 00 4,655 00 2,265 00 2,265 00 2,265 00 2,265 00 2,265 00 3,200 00 2,265 00 2,265 00 3,200 00 1,
	Investments	Birem Infrasenture Private Limited Shrem Rodwaye Private Limited Shrem Rodwaye Private Limited Shrem Rodwaye Private Limited 13% DEL Ashokragar-Vidaha Tolkeya LM 13% DEL Gentrihatra-Dogmen Tolkeya LM 13% DEL Harbor Sharp Highwaye Ld 13% DEL LM 13% DEL Mandraj Harporantal Tolkeya LH 13% DEL Mandraj Harbor Tolkeya LH 13% DEL Mandraj Harporantal Tolkeya LH 13% DEL Mandraj Harporantal Tolkeya LH 13% DEL Sharpor Bodrawar LM 13% DEL Sharpor Bodrawa			1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 4,655.00 2,720.00 22,972.00 22,972.00 23,775.00 21,9	Sectember 2021 1,14,352.00 50,428.00 1,08,490.00 2,73,779.00 3,810.00 8,141.00 4,455.00 4,210.00 6,747.00 2,265.00 2,265.00 1,200.00 1,2
	Investments	Birem Infraventure Private Luristal Shrem Rodwaye Private Luristal Shrem Rodwaye Private Luristal Shrem Rodwaye Private Luristal In NCD's 13% DBL Ashokrugar-Vidisha Tokwaye Ltd 13% DBL Barkhishts-Dogswa Tokwaye Ltd 13% DBL Best Sarin' Tokwaye Ltd 13% DBL Hestal Sarin' Tokwaye Ltd 13% DBL Hesta Dargswan Tokwaye Ltd 13% DBL Hesta Dargswan Tokwaye Ltd 13% DBL Hesta Dargswan Tokwaye Ltd 13% DBL Asham Zaraye Hydrwye Ltd 13% DBL Sarinha Zaraye Hydrwye Ltd 12% DBL Manipara Tokwaye Ltd 12% DBL Manipara Tokwaye Ltd 13% DBL Sarinha Modern Tokwaye Ltd 13% DBL Sarinha Sarinha Tokwaye Ltd 13% DBL Uchera Nagod Tokwaye Ltd 13% DBL Uchera Nagod Tokwaye Ltd 12% DBL Unkartha Bubbol Hydrwaye Ltd 12% DBL Unkartha Bubbol Hydrwaye Pxt Ltd 13% Jalao Ded Tokwaye Ltd 13% DBL Darcha Bubbol Hydrwaye Pxt Ltd 13% DBL Darcha Bubbol Hydrwaye Pxt Ltd 13% Jalao Ded Tokwaye Ltd			1,14,352,00 50,428,00 1,04,450,00 2,73,270,00 3,810,00 3,320,00 14,210,00 2,724,00 3,220,00 27,474,00 3,220,00 1,962,00 3,735,00 3,740,00 1,962,00	Seotember 2021 1.14,352.00 50,428.00 1,00,490.00 2,73,279.00 14,210.00 14,210.00 14,210.00 2,73,270.00 14,210.00 2,747.00 2,805.00 67,474.00 2,805.00 3,735.00 3,735.00 3,735.00 1,200
	Investments	Birem Infraventure Private Luristal Shrem Rodwaye Private Luristal Shrem Rodwaye Private Luristal Shrem Rodwaye Private Luristal 13% DBL Ashokrugar-Vidisha Tokwaye Ltd 13% DBL Barkhishta-Dogawa Tokwaye Ltd 13% DBL Best Sarari Tokwaye Ltd 13% DBL Best Sarari Tokwaye Ltd 13% DBL Hesta Sararison Tokwaye Ltd 13% DBL Hesta Dargswon Tokwaye Ltd 13% DBL Hesta Dargswon Tokwaye Ltd 13% DBL Asharah Zaraye Hghwaye Ltd 12% DBL Sarami Zaraye Hghwaye Ltd 12% DBL Mandaryi Haraparahali Tokwaye Ltd 13% DBL Sarapara Sarapara Harapara Ltd 13% DBL Sarapara Sarapara Sarapara Ltd 13% DBL Sarapara Sarapara Ltd 13% DBL Sarapara Sarapar			1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 4,655.00 2,720.00 22,972.00 22,972.00 23,775.00 21,9	Seotember 2021 1,14,352.00 50,428.00 1,00,480.00 2,73,779.00 3,810.00 3,320.00 14,210.00 4,655.00 4,655.00 67,474.00 2,805.00 1,200.00 11,200.00
	Investments	Birem Infraventure Private Luristal Shrem Rodwaye Private Luristal Shrem Rodwaye Private Luristal Shrem Rodwaye Private Luristal In NCD's 13% DBL Ashokrugar-Vidisha Tokwaye Ltd 13% DBL Barkhishts-Dogswa Tokwaye Ltd 13% DBL Best Sarin' Tokwaye Ltd 13% DBL Hestal Sarin' Tokwaye Ltd 13% DBL Hesta Dargswan Tokwaye Ltd 13% DBL Hesta Dargswan Tokwaye Ltd 13% DBL Hesta Dargswan Tokwaye Ltd 13% DBL Asham Zaraye Hydrwye Ltd 13% DBL Sarinha Zaraye Hydrwye Ltd 12% DBL Manipara Tokwaye Ltd 12% DBL Manipara Tokwaye Ltd 13% DBL Sarinha Modern Tokwaye Ltd 13% DBL Sarinha Sarinha Tokwaye Ltd 13% DBL Uchera Nagod Tokwaye Ltd 13% DBL Uchera Nagod Tokwaye Ltd 12% DBL Unkartha Bubbol Hydrwaye Ltd 12% DBL Unkartha Bubbol Hydrwaye Pxt Ltd 13% Jalao Ded Tokwaye Ltd 13% DBL Darcha Bubbol Hydrwaye Pxt Ltd 13% DBL Darcha Bubbol Hydrwaye Pxt Ltd 13% Jalao Ded Tokwaye Ltd	Step down Subsidiary		1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 4,655.00 2,257.00 27,470.00 27,4	Seotember 2021 1,14,352.00 50,426.00 1,08,490.00 2,73,279.90 3,819.00 3,320.00 14,210.00 8,141.00 4,450.00 2,73,279.90 2,74,74.00 2,74,74.00 2,74,74.00 1,50,74.00
	Investments	Birem Infraventure Private Limited Shrem Rodwaye Private Limited Shrem Rodwaye Private Limited Shrem Rodwaye Private Limited 13% DBL Bankhishta-Dogawa Tolwaye Ltd 13% DBL Bankhishta-Dogawa Tolwaye Ltd 13% DBL Betal Sarin Tolwaye Ltd 13% DBL Betal Sarin Tolwaye Ltd 13% DBL Hesta Sarignown Tolwaye Ltd 13% DBL Hesta Dargowon Tolwaye Ltd 13% DBL Hesta Dargowon Tolwaye Ltd 13% DBL Janean Privaparian Tolwaye Ltd 13% DBL Sariam Tolwaye Ltd 13% DBL Sariam Tolwaye Ltd 13% DBL Mandary Hampenshall Tolwaye Ltd 13% DBL Mandary Hampenshall Tolwaye Ltd 13% DBL Mandary Hampenshall Tolwaye Ltd 13% DBL Sariam Sariam Sariam Tolwaye Ltd 13% DBL Sariam Sariam Sariam Sariam Sariam 13% DBL Sariam Sariam Tolwaye Ltd 13% DBL Uthers Napol Tolwaye Ltd 13% DBL Uthers Napol Tolwaye Ltd 13% DBL Uthers Napol Tolwaye Ltd 13% DBL Daram Batic Highwaye Pt Ltd 13% Jalao Daram Darawaye Private Limited Shrem Rodwaye Private Limited Shrem Tolwaye Private Limited	Step down Subsidiary		1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 14,210.00 4,635.00 2,724.00 27,747.00 27,747.00 27,747.00 1,785.00 2,785.00 2,785.00 1,086.00 2,465.00 1,086.00 1,086.00 1,086.00 1,086.00 1,086.00 1,086.00 1,086.00 1,480.0	Seotember 2021 1,14,352.00 50,428.00 1,00,480.00 2,73,779.00 3,810.00 3,320.00 14,210.00 4,655.00 4,655.00 67,474.00 2,805.00 1,200.00 11,200.00
1	Investments	Birem Infraventure Private Limited Shrem Rodwaye Private Limited Shrem Rodwaye Private Limited Shrem Tolwaye Private Limited 13% DBL Bankhishta-Dogawa Tolwaye Ltd 13% DBL Bankhishta-Dogawa Tolwaye Ltd 13% DBL Bettá Sariri Tolwaye Ltd 13% DBL Bettá Sariri Tolwaye Ltd 13% DBL Hesta Sarignom Tolwaye Ltd 13% DBL Hesta Dargowan Tolwaye Ltd 13% DBL Hesta Dargowan Tolwaye Ltd 13% DBL Janama Tolwaye Ltd 13% DBL Bankhishta-Tophylinyaye Ltd 13% DBL Bankhishta-Tophylinyaye Ltd 13% DBL Mandagon Twanthish Elymaye PM Ltd 13% DBL Bankagon Twanthish Elymaye PM Ltd 13% DBL Bankagon Twanthishta Elymaye Ltd 13% DBL Bankagon Twanthishta Elymaye Ltd 13% DBL Bankagon Twanthishta Elymaye Ltd 13% DBL Bankagon Twanthishta Tolwaye Ltd 13% DBL Bankagon Twanthishta Tolwaye Ltd 13% DBL Stanthishta Sharing Tolwaye Ltd 13% DBL Bankagon Twanthishta Tolwaye Ltd 13% DBL Bankagon Twanthishta Tolwaye Ltd 13% DBL Bankagon Twanthishta Tolwaye Ltd 13% DBL Uthers Nagon Tolwaye Ltd 1	Step down Subsidiary		1,14,352,00 50,428,00 1,08,490,00 2,73,270,00 3,810,00 4,104,00 4,104,00 4,104,00 2,724,00 3,220,00 67,474,00 27,470,00 1,952,00	Seotember 2021 1,14,352.00 50.426.00 108,490.00 2,73,770.00 3,810.00 3,820.00 14,210.00 4,525.00 4,525.00 67,474.00 2,260.50 3,220.00 22,005.00 1,205.00 1,
	Investments	Birem Infrasenture Private Luristod Shrem Rodwaye Private Luristod Shrem Rodwaye Private Luristod Shrem Rodwaye Private Luristod In NCD's 13% DBL Ashokrugar-Vidisha Tokwaye Ltd 13% DBL Bardhathato-Dogway Tokwaye Ltd 13% DBL Bardhathato-Dogwaye Tokwaye Ltd 13% DBL Harba Dargwayen Tokwaye Ltd 13% DBL Harba Dargwayen Tokwaye Ltd 13% DBL Harba Dargwayen Tokwaye Ltd 13% DBL Bara Dargwayen Tokwaye Ltd 13% DBL Bara Saliena Tokwaye Ltd 13% DBL Bara Saliena Tokwaye Ltd 13% DBL Mandar Saliena Tokwaye Ltd 13% DBL Mandaryi Haruparanahi Tokwaye Ltd 13% DBL Saliena Mandaryi Haruparanahi Tokwaye Ltd 13% DBL Saliena Sudarapara Harupaye Dt Ltd 13% DBL Saliena Sudarapara Pokwaye Ltd 13% DBL Saliena Sudarapara Pokwaye Ltd 13% DBL Saliena Sudarapara Pokwaye Ltd 13% DBL Saliena Salie	Step down Subsidiary Subsidiary		1,14,352.00 50,428.00 1,08,490.00 2,73,270.00 3,810.00 3,320.00 14,210.00 4,635.00 2,724.00 27,747.00 27,747.00 27,747.00 1,785.00 2,785.00 2,785.00 1,086.00 2,465.00 1,086.00 1,086.00 1,086.00 1,086.00 1,086.00 1,086.00 1,086.00 1,480.0	Seotember 2021 1,14,352.00 50.426.00 1,08,490.00 2,73,770.00 3,810.00 3,200.00 14,210.00 4,505.00 4,210.00 67,474.00 2,205.00 2,205.00 1



2	Trade	Receivable	-

DBL Ashoknagar Vidisha Tollways Limited		29.52	50.87
DBL Bankhlafata Dogawa Tollways Limited		141.78	69.85
DBL Betul Sarni Tollways Limited		110.09	178.77
DBL Hassan Perlyapatne Tollways Ltd		257.61	210.56
DBL Hata Dargawon Tollways Limited		211.28	73.29
DBL Hirekerur Ranibennur Tollways Limited		179.59	154.54
DBL Jaora Sailana Tollways Limited		35.04	89.53
DBL Kaimeth Zaraph Highways Limited		863.85	680.70
DBL Lucknow Sultanpur Highways Limited		527.45	857.36
DBL Mahagaon Yavatmal Highways Private Limited		253.01	591.49
DBL Mundargi Harepenahali Tollways Limited		120.25	131.97
DBL Mundi Sanawad Tollways Limited	Step down Subsidiary	38.66	70.69
DBL Nadiad Modasa Tollways Limited	Step down Subsidiary	126.68	93.99
DBL Patan Rehli Tollways Limited		114.32	191.19
DBL Sardarpur Badnawar Tollways Limited		30.63	34,14
DBL Silwani Sultanganj Tollways Limited		28.25	65.13
DBL Sitamau Suwasara Tollways Limited		16.45	37.13
DBL Tikamgarh Nowgaon Tollways Limited		48.05	90.85
DBL Tuliapur Ause Highways Limited		160.36	374.57
DBL Uchera Nagod Tollways Limited		22.25	73.11
DBL Wardha Butibori Highways Private Limited		228.87	581.25
DBL Yavatmai Wardha Highways Private Limited		1,088.55	453.30
Jaipa Devi Tollways Limited		913.44	782.96
Suryavanshi Infrastructure Private Limited		4.39	17.23
Shrem Infraventure Private Limited		0.53	0.08
Shrem Roadways Private Limited	Subsidiary	0.98	0.15
Shrem Tollway Private Limited		0.60	0.08
		6,652,66	5,954.78
DBL Betul Sarni Tollways Limited		2.644.00	3.344.00
DBL Hassan Periyapatna Tollways Limited		869.00	69.00
DBL Hata Dargawon Tollways Limited		675.00	500.00
DBL Hirekerur Ranibennur Tollways Limited		1,275.00	1.065.00
DBL Jaora Sailana Tollwaye Limited		-	130.00
DBL Kalmath Zaraph Highways Limited		5.354.23	4.604.23
DBL Lucknow Sultangur Highways Limited			4,128.71
DBL Mahagaon Yavatmal Highways Private Limited		-	143.22
DBL Mundargi Harapanahali Toliways Limited		560.00	460.00
DBL Mundi Sanawad Tollways Limited	D4 d D-4-141	725.00	1.175.00
DBL Patan Rehli Tollways Limited	Step down Subsidiary	2,875.00	3.375.00
DBL Sardarpur Bednawer Tollways Limited		2.367.00	2.367.00
DBL Silweni Sullangani Tollways Limited		200.00	50.00
DBL Tikemperh Nowgeon Tollways Limited		-	140.00
DBL Tufapur Ause Highways Limited		778.89	73.89
DBL Wardha Butbori Highways Private Limited			262.84
DBL Yavatmal Wardha Highways Private Limited		2,940,08	75.08
Jaloa Devi Tollways Limited		4.479.30	4,899,30
DBL Bankhalafata Dogwa Tollways Limited		650,00	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DBL Nediad Madosa Tollways Limited		423.00	
		3.884.60	3.884.00
Shrem Infraventure Private Limited			
Shrem Infraventure Private Limited	Subsidiary		10,640,00
	Subsidiary	10,240.00 12,285.70	10,640.00
Shrem Infraventure Private Limited Shrem Roadways Private Ltd	Subsidiary	10,240.00	10,640.00 12,285.70 287.56





2nd Floor, Kapur House, Paranjape B Scheme Road No. 1, Vile Parle (E), Mumbai 400057 T: 91 22 2663 3500 www.mmchitale.com

Independent Auditor's Review Report on quarterly and nine months ended Unaudited Consolidated Financial Information of the Trust Pursuant to the Regulation 23 of the SEBI (Infrastructure Investment Trusts Regulations), 2014, as amended

The Board of Directors of Shrem Financial Private Limited (as Investment Manager of Shrem InvIT)

Introduction

- 1) We have reviewed the accompanying statement of unaudited consolidated financial information of Shrem InvIT ("the Trust") and its subsidiaries (the Trust and its subsidiaries together referred to as "the Group"), consisting of the consolidated statement of profit and loss, explanatory notes thereto and the additional disclosures as required in paragraph 6 of Annexure A to the SEBI Circular No CIR/IMD/DF/127/2016 dated 29 November 2016 ("SEBI Circular") for the quarter ended and nine months ended December 31, 2021 (the consolidated statement of profit and loss, explanatory notes and additional disclosures together referred to as "the Statement") attached herewith, being submitted by Shrem Financial Private Limited ("Investment Manager") pursuant to the requirements of Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended ("SEBI Regulations"), read with the SEBI Circular.
- 2) This Statement, which is the responsibility of the Investment Manager and has been approved by the Board of Directors of the Investment Manager, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with the SEBI Circulars. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Investment Manager personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Im.



CHARTERED ACCOUNTANTS

- 4) The Statement includes the results of the following entities:
 - Shrem Infraventures Private Limited (Holding Company)
 - Shrem Roadways Private Limited (Holding Company) ii)
 - Shrem Tollways Private Limited (Holding Company) iii)
 - Suryavanshi Infrastructure Private Limited (subsidiary Company) iv)
 - DBL Nadiad Modasa Tollways Limited (subsidiary Company) V)
 - DBL Jaora-Sailana Tollways Limited (subsidiary Company) vi)
 - DBL Bankhlafata-Dogawa Tollways Limited (subsidiary Company) vii)
 - DBL Mundargi Harapanahalli Tollways Limited (subsidiary Company) viii)
 - DBL Hssasn- Periyapatna Tollways Limited (subsidiary Company) ix)
 - DBL Hirekerur Ranibennur Tollways Limited (subsidiary Company) X)

 - DBL Sardarpur Badnawar Tollways Limited (subsidiary Company) xi)
 - DBL Silwani Sultanganj Tollways Limited (subsidiary Company) xii)
 - DBL Mundisanawad Tollways Limited (subsidiary Company) xiii)
 - DBL Sitamau- Suwasara Tollways Limited (subsidiary Company)
 - DBL Uchera-Nagod Tollways Limited (subsidiary Company) XV)
 - xvi) DBL Ashoknagar-Vidisha Tollways Limited (subsidiary Company)
 - xvii) DBL Betul-Sarni Tollways Limited (subsidiary Company)
 - xviii) DBL Tikamgarh- Nowgaon Tollways Limited (subsidiary Company)
 - xix) DBL Hatadargawon Tollways Limited (subsidiary Company)
 - xx) DBL Patanrehli Tollways Limited (subsidiary Company)
 - xxi) DBL Luknow Sultanpur Highways Limited (subsidiary Company)
 - xxii) DBL Kalmath Zarap Highways Limited (subsidiary Company)
 - xxiii) DBL Yavatmal Wardha Highways Private Limited (subsidiary Company)
 - xxiv) DBL Mahagaon Yavatmal Highways Private Limited (subsidiary Company)
 - xxv) DBL Wardha Butibori Highways Private Limited (subsidiary Company)
 - xxvi) DBL Tuljapur Ausa Highways Limited (subsidiary Company)
 - xxvii) Jalpadevi Tollways Limited (subsidiary Company)

Emphasis of Matter

- 5) We draw your attention to Note 7 of the Consolidated financial information which explain that the six subsidiaries have not created debentures redemption reserve and five subsidiaries has partially created debentures redemption reserve as required under section 74 of the Companies Act, 2013 read with rule 18 of Companies (Share Capital and Debentures) Rules, 2014. Our opinion is not modified in respect of this matter.
- 6) We did not review the interim financial information and other disclosures of seven subsidiaries included in the consolidated unaudited financial information, whose interim financial information reflect total revenues of Rs.21,618.57 lakhs (before eliminating intra group transactions) and total profit after taxes (net) Rs.7,818.52 lakhs (before eliminating intra group transactions) for the period from 16 September 2021 to 31 December 2021 and total revenues of Rs.18,827.33 lakhs (before eliminating intra group transactions) and total profit after taxes (net) Rs.9200.01 lakhs (before eliminating intra group transactions) for the quarter ended December 31,2021, as considered in the Statement. This interim financial information has been reviewed by other



auditors whose reports have been furnished to us by the investment manager and our conclusion on the Statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries is based solely on the reports of other auditors. Our conclusion on the statement is not modified in respect of the above matter.

7) Based on our review conducted as above and based on the consideration of review reports of other auditors referred to in paragraph (6) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 23 of the SEBI Regulations as amended, read with the SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co Chartered Accountants Firm Reg. No. 106655W

(S. M. Chitale)

Partner

M. No. 111383

UDIN: 22111383AAAABO8840

Place: Mumbai

Date: 24 January 2022

SHREM INVIT SEBI Registration Number IN /InvIT/20-21/ 0017 Unaudited Consolidated Interim Financial Information for the Quarter and nine months ended 31st December 2021

					(Rs.in Lacs)
	Particulars	Quarter ended 31st	Quarter ended 30th	Nine months ended	(Previous Year)
		December 2021	September 2021	31st December 2021	For the Period 31st
					December 2020 to 31st
					March 2021
		Unaudited	Unaudited	Unaudited	Audited
1)	Income				
	Revenue from Operations	26,312.22	4,019.08	30,331.30	-
	Other income	970.19	82.78	1,052.97	-
	Total Income (I)	27,282.41	4,101.86	31,384.27	
11)	Expenses				
	Operation and Management Expenses	1,856.93	122.26	1,979.19	-
	Employee benefits expense	9.64	0.61	10.25	-
	Finance costs	6,170.27	1,130.54	7,300.81	- 1
	Depreciation	1,408.36	194.19	1,602.55	-
	Other expenses	4,130.76	2,287.69	6,418.45	
	Total expenses (II)	13,575.96	3,735.29	17,311.25	
HI)	Profit/(loss)before exceptional items and tax (I-II)	13,706.45	366.57	14,073.02	-
(IV)	Exceptional items		-		-
(V)	Profit / (loss) before tax (III) - (IV)	13,706.45	366.57	14,073.02	-
(VI)	Tax expenses				1
	(1) Current tax	(319.92)	38.06	-	-
	(2) Taxes of earlier year	-		-	-
	(3) Deferred tax (credit)/charge	(0.10)	(0.13)	-	-
(VII)	Profit (Loss) for the year / period after tax (V - VI)	14,026.47	328.64	14,073.02	
VIII)	Profit / (loss) for the period attributable to:	10.000.00	200 77	14.059.03	
	(a) Interst of the Parent	13,699.26	368.77	14,068.03 287.07	
	(b) Non-controlling Interest	327.20	(40.13)	201.01	
(IX)	Other Comprehensive Income				
(1/)	A (i) Items that will not be reclassified to profit or loss		_		
	(ii) Income tax relating to items that will not be reclassified to profit or				
	loss		_		-
	B (i) Items that will be reclassified to profit or loss		_		_
	(ii) Income tax relating to items that will be reclassified to profit or loss				l
	(ii) income tax relating to items that will be reclassified to profit or loss		_		
(X)	Total Comprehensive Income (VIII + IX)	13,699.26	368.77	14,068.03	•
(XI)	Earnings per unit (Issue Price per Unit is Rs 100)		2.20	3.60	
	(1) Basic (in Rs)	3.51	0.09		
	(2) Diluted (in Rs)	3.51	0.09	3.60	



SHREM INVIT SEBI Registration Number IN /InvIT/20-21/ 0017

Notes to Consolidated interim Financial information of Shrem InvIT ("the Trust") for the guarter and nine months ended 31st December 2021

- 1. The Unaudited Consolidated Interim Financial Information for the quarter and nine months ended 31st December 2021 have been reviewed by the audit committee of Shrem Financial Pvt Ltd (Investment Manager of Shrem InvIT) at its meeting held on 24th January 2022 and thereafter approved by the board of directors of the Investment Manager at its meeting held on 24th January 2022.
- 2. The statutory auditors of the Trust have carried out a Limited Review of the consolidated interim financial information.
- 3. The Unaudited Consolidated Interim Financial Information comprise Consolidated Statement of profit and loss, explanatory notes thereto and the additional disclosures as required in paragraph 6 of Annexure A to the SEBI Circular no. CIR/IMD/DF/127/2016 dated 29th November 2016 ('SEBI Circular') for the quarter and nine months ended 31st December 2021 of the Trust and its subsidiaries (together referred to as 'the Group') ('Consolidated Interim Financial Information'). The Consolidated Interim Financial Information has been prepared in accordance with the recognition and measurement principles prescribed under Indian Accounting Standard - 34 'Interim Financial Reporting', read with rule 2(I)(a) of Companies (Indian Accounting Standards) Rules, 2015 find AS') and the SEBI Circular.
- 4.Shrem InvIT was incorporated as an irrevocable Trust under the provisions of the Indian Trusts Act, 1882 on 31st December 2020 and registered as an Infrastructure Investment Trust under the Securities and Exchange Board of India (Infrastructure Investment Trust) Regulation, 2014 on 04th February 2021 having registration number IN/InvIT/20-21/0017. Accordingly, the comparative consolidated statement of profit and loss for the immediate preceding period is given from 04th February 2021 to 31st March 2021. Further, giving comparative consolidated statement of profit and loss for the guarter and nine months ended 31st December 2020 is not applicable
- 5. The Board of the Directors of the Investment Manager have declared second distribution of Rs. 3.450 per unit which comprises of Rs. 1.554 per unit as return of capital and Rs. 0.646 per unit as interest and Rs. 1.250 per unit as dividend in its meeting held on 24th January
- 6. Shrem InvIT acquired the entire equity share capital (subject to note below) of the following companies ('Project SPVs') through the three holding companies in September 2021.

Shrem Infraventure Pvt. Ltd. (SIPL)

NHAI & MORTH - HAM

- Ø DBL Lucknow Sultanpur Highways Limited (NHAI)
- Ø DBL Kalmath Zaraph Highways Limited (MoRTH) Ø DBL Mahagaon Yavatmal Highways Private Limited (NHAI)
- Ø DBL Yavatmal Wardha Highways Private Limited (NHAI)
- Ø DBL Wardha Butibori Highways Private Limited (NHAI)
- Ø DBL Tuljapur Ausa Highways Limited (NHAI)

Shrem Tollway Pvt. Ltd. (STPL)

NHAI - Toll

Ø Jalpa Devi Tollways Limited



Shrem Roadways Pvt. Ltd. (SRPL)

100% Toll (State Concession)

Ø Suryavanshi Infrastructure Private Limited (MPRDC)

100% Annuity (State Concession)

- Ø DBL Bankhilafata Dogawa Tollways Limited (MPRDC) Ø DBL Jaora Sailana Tollways Limited (MPRDC)
- Ø DBL Nadiad Modasa Tollways Limited (GRDCL)
- Ø DBL Mundargi Harapanahalli Tollways Limited (KRDCL)*
- Ø DBL Hassan Periyapatna Tollways Limited (KRDCL)*
- Ø DBL Hirekerur Ranibennur Tollways Limited (KRDCL)*

Toll + Annuity (State Concession)

- Ø DBL Ashoknagar -- Vidisha Tollways Limited (MPRDC)
- Ø DBL Silwani Sultanganj Tollways Limited (MPRDC)
- Ø DBL Sitamau-Suwasara Tollways Limited (MPRDC)
- Ø DBL Hata Dargawon Tollways Limited (MPRDC) Ø DBL Patan Rehli Tollways Limited (MPRDC)
- Ø DBL Mundi Sanawad Tollways Limited (MPRDC)
- Ø DBL Uchera Nagod Tollways Limited (MPRDC)
- Ø DBL Betul Sarni Tollways Limited (MPRDC)
- Ø DBL Tikamgarh Nowgaon Tollways Limited (MPRDC)
- Ø DBL Sardarpur Badnawar Tollways Limited (MPRDC)

Note: *Shrem InvIT's equity stake in aforesaid four entities marked with (*) is restricted to 74% in compliance with respective Concession

Accordingly, the revenues and expenses of the aforesaid subsidiaries for post acquisition period have been considered in the consolidated statement of profit and loss of Shrem InvIT. The consideration for the said acquisition was funded through exchange of units of InvIT for equity stake in subsidiaries and private placement of units.

7. According to Companies (Share Capital and Debentures) Rules, 2014, As per sub rule (7) of Rule 18, company need to comply with the requirements with regard to Debenture Redemption Reserve (DRR) and Debenture Redemption Reserve shall be created out of profits of the company available for payment of dividend. As per the rule the adequacy of Debenture Redemption Reserve shall be 10% of the value of the outstanding debentures.

However, during the nine months ended December 31, 2021 the 6 Subsidiaries have not created Debnture Redemption Reserve (DRR) and 5 subsidiaries has partially created Debnture Redemption Reserve (DRR) due to losses or inadequacy of profit.

The company ensure that whenever company generate adequate profit, company shall create Debenture Redemption Reserve.

Investors can view the results of the Trust on the Trust's website www.shreminvit.com or on National Stock Exchange (www.nseindia.com)



SHREM INVIT

SEBI Registration Number IN /InvIT/20-21/ 0017
Notes to Consolidated Financial information for period ended 31st December 2021

Additional Disclosures as Required by Paragraph 6 of Annexure A to the Sebi Circular No. Cir/IMD/DE/127/2016

2: Commitments and Contingent Liabilities

	(Rs.in Lacs)
1st	(Rs.in Lacs) March 2021

Particulars	As at 31st December 2021	As at 30th September	(Rs.in Lacs) As at 31st March 2021
Capital Commitments	NIL	NIL	NIL
Contingent Liabilities	NIL	NIL	NIL

3. Statement of earning per unit

Particulars	Quarter ended 31st December 2021	Quarter ended 30th September 2021	Nine months ended 31st December 2021	For the Period 31st December 2020 to 31st March 2021
Profit / loss for the period (Amount in Rs Lacs) Number of units outstanding for computation of basic and diluted earning per unit (no in	13,699.26	368.77	14,068.03	-
Lacs) Earnings per unit (basic and diluted) (Rs.per unit)	3904.7 3.51	3904.7 0.09	3,904.70 3.60	NA NA

4.Related Parties Transactions

A. List of ralated parties of Shrem Invit

Reporting Enterprise

List of related parties as on 31st December 2021

1) List of related parties as per the requirements of Ind AS 24 - "Related Party Disclosures" and as per Regulation 2(1)(zv) of the SEBI InvIT Regulations

Related parties where control exists

Subsidiary Companies
Shrem Tollways Private Limited (From 16th September 2021)
Shrem Infraventure Private Limited (From 16th September 2021)

Shrem Roadways Private Limited (From 16th September 2021)

Step down subsidiary Companies
Suryavanshi Infrastructure Private Limited (From 16th September 2021)

Step down subsciency Companies
Suryavansh Infrastructure Private Limited (From 16th September 2021)
DBL Nadiad Modasa Tollways Limited (From 16th September 2021)
DBL Jaora-Sailana Tollways Limited (From 16th September 2021)
DBL Bankhlafata-Dogawa Tollways Limited (From 16th September 2021)
DBL Bankhlafata-Dogawa Tollways Limited (From 16th September 2021)
DBL Hissasn- Periyapatha Tollways Limited (From 16th September 2021)
DBL Hirskerur Ranibennur Tollways Limited (From 16th September 2021)
DBL Sardarpur Badnawar Tollways Limited (From 16th September 2021)
DBL Silwani- Sutlangari Tollways Limited (From 16th September 2021)
DBL Silwani- Sutlangari Tollways Limited (From 16th September 2021)
DBL Silwani- Sutlangari Tollways Limited (From 16th September 2021)
DBL Silwani- Sutlangari Tollways Limited (From 16th September 2021)
DBL Silwani- Sutlangari Tollways Limited (From 16th September 2021)
DBL Ashoknagar-Vidisha Tollways Limited (From 16th September 2021)
DBL Bett-Sarni Tollways Limited (From 16th September 2021)
DBL Hatadargawon Tollways Limited (From 16th September 2021)
DBL Hatanrehli Tollways Limited (From 16th September 2021)
DBL Lukrow Sutlangur Highways Limited (From 16th September 2021)
DBL Kalmath Zarap Highways Limited (From 16th September 2021)
DBL Kalmath Zarap Highways Limited (From 16th September 2021)
DBL Mandapaon Yavatmat Highways Private Limited (From 16th September 2021)
DBL Wardha Butitori Highways Private Limited (From 16th September 2021)

DBL Wardha Butibori Highways Private Limited (From 16th September 2021)
DBL Tuljapur Ausa Highways Limited (From 16th September 2021)
Jalpadevi Tollways Limited (From 20th September 2021)

A) Parties to the InvIT
Shrem Infra Structure Private Limited (Sponsor)
Shrem Financial Private Limited (Investment Manager)

Axis Trustee Services Limited (Trustee)
Shrem Road Projects Private Limited (Project Manager)

B) Director of the parties to the trust specified in category II (A) above

(i) Shrem Infra Structure Private Limited (Sponsor)

Krishani Nitan Chhatwal

Shvam Sunder Malani

(ii) Shrem Financial Private Limited (Investment Manager)

Nitan Chhatwai Smita Nitan Chhatwal

Nikhil Pareek

(iii) Shrem Road Projects Pvt. Ltd. (Project Manager)

Piyush Sheetalchand Jain Vineet tapana

(iv) Axis Trustee Services Limited (Trustee)

Rajesh Kumar Dahiya Ganesh Sankaran Director Deepa Rath (MD & CEO)

(i) Shrem Infra Structure Private Limited (Sponsor) Chhatwal Group Trust Shrem Impex Pvt Ltd

(ii) Shrem Financial Private Limited (Investment Manager) Chhatwal Group Trust

C) Promoters of the parties to the trust specified in category II (A) above

Nitan Chhatwa Hitesh Chhatwal

(iii)Shrem Road Projects Pvt. Ltd. (Project Manager) Chhatwal Group Trust

Nitan Chhatwal

Hitesh Chhatwal

*0

(b) Transactions with the related parties:

2 Trade Payable

e N	Transactions	Name of Buisted Bortion	For the Mine mouth 4-	(Rs.in Lacs)	Familia		
IN	1 ransactions	Name of Related Parties	For the Nine month ended 31st December 2021	For the Quarter ended 31st December 2021	For the Quarter ended		
				31St December 2021	31St December 2021	30th September 202	
1	Loan Given to related parties	Shrem Financials Private Limited	Investment Manager	5,707.14	988.84	4,718.3	
		Shrem Infrastructure Pvt Itd	Sponsor	10,710.35	-	10,710.3	
				16,417.49	988.84	15,428.6	
2	Investment manager fees	Shrem Financials Private Limited	Investment Manager	320.21	275.00	45.2	
	IIIVesurierik ilizilayer 10es	Shielli Filiandais Frivate Limited	itivesurieit ivialiagei	320.21	275.00 275.00	45.2	
3	Other Sunnort services	Shram Einanaiala Brivata Limited	Investment Manager	2,591.45	681.50	1,909.8	
	Other Capport Salvices	Cirien, Financias i Avate Linned	illyestillerk ivialinges	2,591,45	681.50	1,909.9	
4	Project Management Services	Chrote Bond Designs Delicate Cimited	Desired Manager	160.10	137.50	22,6	
7	Project Management Services	Sirem Road Projects Private Limited	Project Manager	160.10	137.50	22.6	
5	Repayment Loan	Shrem Financials Private Limited	Investment Manager	4,967.83	858.59	4,111.2	
		Shrem Infrastructure Pvt ttd	Sponsor	1,972.39	050.50	1,972.3	
				6,940.22	856,59	6,083.6	
ò	Issue of Unit Capital	Shrem Infrastructure Pvt itd	Sponsor	2,45,524.03	-	2,45,524.0	
	Other Support services Shrem Financials Private Limited Project Management Services Shrem Road Projects Private Limited Repayment Loan Shrem Financials Private Limited Shrem Infrastructure Pvt ttd			31,235.03 26,300.96		31,235.0 26,300.8	
			26,160.30		26,160.3		
				624.84		624.8	
		Hitesh Chhatwal		624.84		624.8	
				3,30,470.00		3,30,470.0	
7 Loan taken	Shrem infrastructure Pvt ltd	Sponsor	1,306.85	<u> </u>	1,306.8		
				1,306.85	-	1,306.8	
B Loan Repayment	Shrem infrastructure Pvt ltd	Sponsor	12,796.88		12,796,8		
		on your amazination of the	5,511001	12,796.88		12,796.8	
	NCD transfer to INVIT	Shrem infrastructure Pvt ltd	Sponsor	57,200.00	_	57,200.0	
				57,200.00		57,200.0	
J	Repaid advance by parties	Shrem Infrastructure Pvt itd	Sponsor	10,575.00		10,575.0	
				10,575.00		10,575.0	
1	Return of Unit Capital			12.35	12.35	-	
				3.95	3.95		
				617.44	617.44		
				519.91 12.35	519,91 12.35	*	
				4,853,42	4,853.42	-	
				517.13	517.13		
		·		8,536,55	6,536.55	*	
2	Interim Dividend Pald			12.50	12.50		
				4.00 624.70	4.00 624.70		
		Nitan Chhatwal (on behatf of CGT)		526.02	526.02	,	
		Hitesh Chhatwal		12.50	12.50		
		Shrem Infrasturcture Pvt Ltd		4,910.48	4,910.48		
		R S Infra Advisors and Consultant LLp		523.21 6,613.41	523.21 6,613.41		
					0,013.41	-	
3	Interest to unit holder	Nitan Chhatwal Smita Nitan Chhatwal		0.26 0.08	0.26 0.08	-	
		Shrem Investment Private Limited		12.99	12.99	:	
	Nitan Chhatwal (on behalf of CGT)		10.94	10.94			
		Hitesh Chhalwal		0.26	0.26		
	Shrem Infrasturcture Pvt Ltd		102.13	102.13	-		
	R S Infra Advisors and Consuktant LLp		10.88 137.54	10.88 137.54			
₿al	ances due from/to the related parties	:			.51104	(Re in Leas)	
10	Narration	Name of Related Parties	Category		Balanace as at 31st	(Rs.in Lacs) Balance as at 30tl	
_					Decmber 2021	September 2021	
	Loan & advance	Shrem Financials Private Limited	Investme	ent Manager	419.82	287.5	

Project Manager

Shrem Road Projects Private Limited

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75 * 03	AIN.

2.75

(A) Statement of Net Distributable Cash Flows (NDCFs) of Shrem InvIT (Amount Rs in Lakhs) 1st October 2021 to Description 31st December, 2021 Opening balance of Cash and Cash Equivalents as on October 01, 2021 11,739.01 Cash flows received from the Portfolio Assets in the form of Interest and Contribution Expenses 14,131.38 Cash flows received and receivable from the Portfolio Assets in the form of Dividend* 12,690.28 Any other income accruing at the Shrem InvIT level and not captured above, includiing but not limited to interest/return on surplus cash invested by Shrem InvIT 363.15 Net Cash flows received from the Portfolio Assets towards the repayment of the debt issued to the Portfolio Assets by Shrem InvIT 19,995.41 58,919.22 Total cash inflow at the Shrem InvIT Level (A) 15,690.49 Less: 1st Distribution made for FY 2021-22 Less: Net cash outflow to Holdcos being subsidiaries of InvIT 6,828.03 Less: Net cash outflow to SPVs Less: Any payment of fees, interest and expense incurred at the Shrem InvIT level, including, but not limited to the fees of the Investment Manager and Trustee 7,081.91 489.37 Less: Additional DSRA from Operational Cash Flow 9,515.73 Less: Liquidity Reserve balance to be created at InvIT (for SPVs) Less: Repayment of external debt at the Shrem InvIT level and at the level of any of the underlying, portfolio assets/ special purpose vehicles (Excluding refinancing) 5,842.00 45,447.53 Total cash Outflows/ retention at the Shrem InvIT level (B) 13,471.69 Net Distributable Cash Flows (C)=(A-B)

COLAL PROPERTY OF THE PROPERTY

^{*} It includes interim dividend declared and receivable post 31.12.21 but before distribution by InvIT.

^{**}The interest of Rs.9871.19 Lakhs has been accrued by the SPV's in the books of account for Q3 of FY 2021-22, however Rs. 8034.58 lakhs for Q3 and Rs. 369.06 Lakhs for Q2 of FY 2021-22 is due and received by InvIT as per the NCD term sheet read with addendun and debenture Trust deed, The Board of the Investment Manager approved in their Board meeting held on 24th January, 2022 for the payment of above interest from the Trust to unitholders.

(B) Statement of Net Distributable Cash Flows (NDCFs) of Shrem Holdcos

	(Amount Rs in Lakhs)	A CONTROL OF THE ADMINISTRATION AND ADMINISTRATION OF STREET	AND AND PORT OF THE PROPERTY OF THE	
Parkatiars	Total (Its in Laidis) Si	irem Roadways 5h	rem Infraventure	Shrem Tolkiwayi
Profit after tax as per Statement of profit and loss/income and expenditure (standalone) (A)	7,815.91	3,472.25	4,344.45	(0.79)
Add: Depreciation and amortisation as per Statement of profit and loss/income and expenditure	1.03	0.48	0.55	De .
Add/less: Loss/gain on sale of infrastructure assets	-		-	-
Add: Net proceeds (after applicable taxes) from sale of infrastructure assets adjusted for the following:				
 related debts settled or due to be settled from sale proceeds; 	-		-	
directly attributable transaction costs;	-	•	-	
proceeds reinvested or planned to be reinvested as per Regulation 18(7)(a) of the InvIT Regulations	_	-	-	-
Add: Net proceeds (after applicable taxes) from sale of infrastructure assets not distributed pursuant to an earlier plan to re-invest, if such proceeds are not intended to be invested subsequently.				
[Less: Capital expenditure, if any]				
Add/less: Any other item of non-cash expense / non cash income (net of actual cash flows for these				
items), including but not limited to		-	-	
• any decrease/increase in carrying amount of an asset or a liability recognised in the statement of profit				
and loss account on measurement of the asset or the liability at fair value;		- 1	4	
 interest cost as per effective interest rate method [(difference between accrued and actual paid)]; 	_		-	
deferred tax, lease rents etc.:	-		- 1	-
unwinding of interest cost on interest free loan or other debentures;	-	-		
 portion reserve for major maintenance of InvIT assets which has not been accounted for in profit and 				
loss statement:		-	- 1	
 reserve for debenture/ loan redemption (Excluding any reserve required by any law or as per lender's 				
agreement)]	-			
any amount to be kept aside as required by lenders (investment in bonds)	-			-
Excess Liquidity Reserve credited post keeping aside buffer as required by lenders	-	-	-	-
 any amount to be kept aside for redemption of NCD as per Companies (Share Capital and Debenture) 				
Rules	,,	-	-	-
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc.				
[(Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements]	-	-	~	
Add/Less: Change in working capital excluding interest payable to Trust	2,232.48	110.68	2,108.93	12.87
Add: Interest on loans payable to Trust;	2.11	0.98	0.53	0.60
Add: Change in Share Capital	-	-	-	-
Add: Net amount invested by the Trust in the project entity for service of debt or interest, through				
internal accruals to the extent allowed under the InvIT Regulations.		-		
Add: Paid to the Trust for Interest and Contribution Expenses	0.32	0.15	0.08	0.08
Less: Other items of Cash not captured in Statement of Profit & Loss	(7,809.40)	(3,459.40)	(4,350.00)	
Add/less: Any other item of non-cash expense / non-cash income (net of actual cash flows for these				
items) or any other income/expense or adjustments not considered for the calculation of profit after tax,				
if deemed necessary by the investment Manager, after the [InviT Closing Date].			-	
Less: GST on Interest received and earmarked for mitigating obligation subsequently		-	-	-
Add/Less: Net Amount received from/paid to Hold Co. for discharge of any dues		-	-	
Total Adjustments (B)	(5,573.45)	(3,347.11)	(2,239.90)	13.56
Net Distributable Cash Flows (C)=(A+B)	2,242,46	125.14	2,104.55	12,77



(C) Statement of Net Distributable Cash Flown (NDCFs) of Shrem SPVs	(Amount Rs in Lakhs)																								
Annual Company of the	The second second				200				Table and		Service Control	Story Published	Summer.	2102	Mary Service			A CONTRACT		The same of		Sec. 3	la mineral	Second Second	(6)(6)
					7,59,5%		A PROPERTY AND A PERSON NAMED IN			STATE OF STA	A Provide	100			191000110								and the same		
rofit after tax as per Statement of profit and loss/income and expanditure (standalone) (A)	9,894.97	438.93	1,291.76	1,585.94	1,278.38	1,291.05	1,803.46	1,510.50	388.58	355.55	411.48	76.33	6.16	102.89	(237.86)	(69.58)	(132,51)	(97.10)	58.66	74.51	(68.68)	(258.24)	(9,23)	10.76	82.8
Add: Depresiation and amortisation as per Statement of profit and loss/income and expenditure	1,407,32	809.63										45.88	21.65	3.10	218.94		23.03	39.05	17.99	36.84	26.89	103.97	49.97		20.0
Add/less: Loss/gain on sale of infrastructure assets				-				-						-							-				-
Add: Net procesds (after applicable taxes) from sale of infrastructure assets adjusted for the		-	-		-		-	-	-						-		-		-	-		-	-		-
following:															1										1
 related debts settled or due to be settled from sale proceeds; 	-	-	-	-	-		-	-	-				-	-	-				-	-			- :		
		_		-		-			-		-	-		-	-		-	-	-	-			-		-
directly attributable transaction costs;		-	-	-			-					-							-	-			-		-
 proceeds reinvested or planned to be reinvested as per Regulation 18(7)(a) of the inviT Regulations 	-					-	-		-							-					-			-	-
Add: Net proceeds (after applicable taxes) from sale of infrastructura assets not distributed pursuant																									
																									4
to an earlier plan to re-invest, if such proceeds are not intended to be invested subsequently.			-	-	-	-						·			-			-	-	-	-	-			-
Less Capital expenditure, if any	-				-	-	-	-				-			-		-	-	-				-		-
Add/less: Any other item of non-cash expense / non cash income (net of actual cash flows for these																									1
items), including but not limited to					·			-			-	-	-	-		-		-	-	·					-
any decrease/increase in carrying amount of an asset or a liability recognised in the statement of								1																	1
and the secount on measurement of the asset or the liability at fair value;								1						1									1		1 .
Storit and loss account on measurement of the asset of the hacility at har value;		-	·				-					<u> </u>		-					-		-		-		-
Interest cost as per effective interest rate method [(difference between accrued and actual paid));												-						-							
deferred tax, lease rents etc.:		-					-		-							-		-	-		-	-	-	-	-
unwinding of Interest cost on Interest free loan or other debentures;	-							-				-		- 1				-			-				-
portion reserve for major maintenance of InvIT assets which has not been accounted for in profit																									
and loss statement:								-			-								-		-	-	-		-
 reserve for debenture/ loan redemotion (Excluding any reserve required by any law or as per 																				1					
lender's agreement))		-	-			-		-				-						-			-				
any amount to be kept aside as required by lenders						-						-	-	-	-	-		-			-			-	
Excess Liquidity Reserve credited post keeping aside buffer as required by lenders	9,515.73	416.20	113.57	28.79	201.28	137.88	55.67	1,287.81	636.51	115.10	61.58	188.50	1,088.60	161.90	460.52	154.54	32.40	58.31	1,013.24	526.94	1,673.15	368.21	97.94	310.33	326.6
any amount to be kept aside for redemption of NCD as per Companies (Share Capital and	5,048.70		220.07	20075										1											-
Debenture) Rules	(5,608.74)	(980.90)	(500.50)	(300.60)	(200.40)	(400.88):	(900,60)	(600.60)	(300.30)		(100.20)		(200.20)	(200.40)	(300.60)	(100.74)	(100.20)	(100.20)	(100.20)	(100.20)	(900.30)	(200.20)	(200.40)		(100.2
Decenture) Rules Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc.	(5,000.74)	(SOLESO)	(300.30)	(doxed)	(200.40)		(casias)	1,000,000	(22227		,/		-												
Less Repayment of external debt (principal) / redeemable predeficie shares / debardies, etc.				1															1	1					
[(Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements)						-		-						-									-		-
Add/Less: Change In working capital excluding interest payable to Trust	13.436.65	(446.56)	5,133.33	(2.270.71)	(556.34)	1,574.50	526.39	1,450.84	1,430.23	988.00		(107.01)	(141.16)			764.01				(154.65)	659.39		586.87	874.97	
Add: interest on loans payable to Trust;	4,086.95	799.71	369.07	652.43	90.54	108.02	726.64	149.86	215.14	147.53	88.85		22.67	10B.20	84.22	129.55	171.51	25.83	15.62	9.52	33.87	63.13	26.65	19.12	8.2
Add: Change in Share Capital						-									-	-		-	-						-
Add: Net amount invested by the Trust in the project entity for service of debt or interest, through																			1	1					1
internal accruels to the extent allowed under the InvIT Regulations.	6.828.03			2,865.00	705.00		750.00		800.00	210.00	100.00			423.00		650.00	175.03	-	150.00	1					
	11,360,52	1 697 96	2.601.55	25000.00	774.51	1.095.54	890.70	1,283.50	210.56	154.54	131.97	17.29	154.00	93.99	575.98	69.85	45.00	152.49	132.80	80.44	255.12	578.29	199.91	178.07	110.7
Add: Paid to the Trust for Interest and Contribution Expenses	(7,809.40)		2,001.33	(2.550.00)				- 4,000.00		(69.40)			-	(50.00)		(1,300.00)	-		(900.00)	(120.00)	-		-	(200.00)	(220.00
Less: Other items of Cash not captured in Statement of Profit & Loss	(7,009,40)	-	-	(2,330.00)	(000,00)	(4000.00)				(03144)	(303.00)	(333.33)	-	1											
Add/less: Any other item of non-cash expense / non-cash income (net of actual cash flows for these																									
Items) or any other income/expense or adjustments not considered for the calculation of profit after														1					1						1 .
tax, if deemed necessary by the investment Manager, after the linvil Closing Date).			-	· ·			-				-	-		-	-		-	-	<u> </u>	-	-	-	-		1
Less: GST on interest received and garmarked for mitigating obligation subsequently	(2,977.28)		(2,977.28)	-		-				-			-		-			-	-	-	-	-	<u> </u>	-	_
Add/Less: Net Amount received from/paid to Hold Co. for discharge of any dues				-	-			-					-	-	-	00000	7777.77	PAR TO		770 -	2,848.06	2 040 70	200 00	1,189.29	804.
Total Adjustments (8)	30,239.77	2,311.04	4,739.74	(1,575.08)			2,588.79			1,545.76					1,929.03	367.31			108.86						
Net Distributable Cash Flows (C)=(A+8)	40 134 14	2,749.97	6.091 50	10.86	1,492,96	2,806.18	4,392.25	5,091.12	3.381.79	1,901.31	1,015.78	120.93	961.71	204.82	1,695.16	297.78	139.61	446.66	167.51	353.41	2,279.18	1,/82.56	751.70	1,194.05	1 50007

